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$$= 20 \times \frac{80\%}{4.41} \times 20$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

P0

D

N

P1

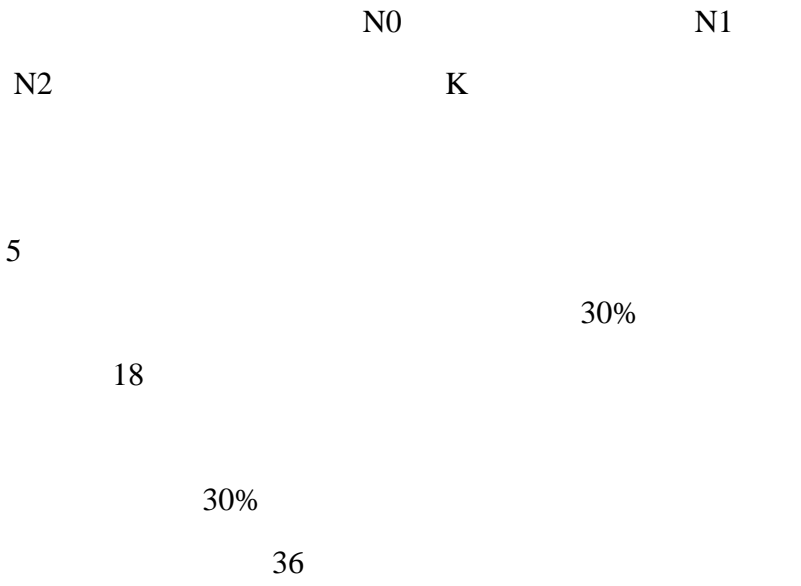
3

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126,315,595

126,315,595

$$N1 = N0 \times (1 - N2 - K)$$



6 55,705.18

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2020 6 15

2020-2022

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, 29.91%

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Information

2016-2021

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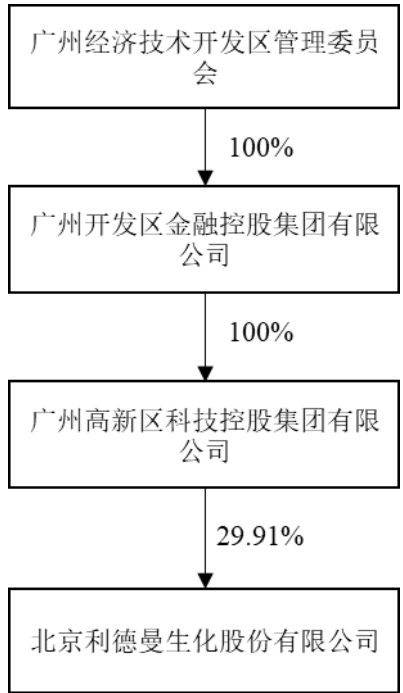
"

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POCT

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29.91%
100%



1.00

= 20 80% 4.41 / 20 / 20

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 - D) / (1 + N)$$

P0

D

N

P1

126,315,595

126,315,595

$$N1 = N0 \times (1 - N2 - K)$$

N0

N1

N2

K

30%

18

30%

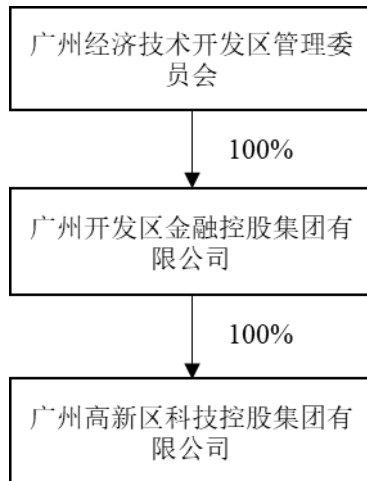
36

55,705.18

29.91%

2020 6 15

	60 32
	398,104.619493
	1998 11 27
	()
	91440116712485050R



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	2019 12 31
	1,334,459.72
	745,109.66
	589,350.07
	2019
	54,745.22
	-12,003.27
	-14,576.38

2019 12 31 /2019

2019 5 20

" "

2,000 900 45%
800 40% 300 15%
2019 7
24

2020 6 15

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1.00

A

126,315,595

126,315,595

$$N1=N0 \times (1 - N2 \cdot K)$$

N0

N1

N2

K

20

80%

20

=

20

/

20

4.41 /

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 - D) / (1 + N)$$

P0

D

N

P1

30%

18

30%

36

- 1
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- 3

55,705.18

1

2017	2019	675.45	464.60	210.70
		9.24%	11.48%	33.40%

2

2020 3 31				
31,379.38		42.32%		
	2020 3 31			3,848.96

3

	10-15			3-5	
	2-3				
		3,677.51	3,997.20	4,831.31	
1,119.55		6.38%	6.10%	9.38%	20.05%

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1/2

20%

20%

20%

20%

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2020 4 29 2019 2019
 2019 12 31 421,051,985
 3,253,650 417,798,335
 10 0.1 4,177,983.35
 2018 19,363,673

2018 2018
 20% 2018

2018 5 18 2017 2017
 2017 12 31 423,805,235
 10 0.3 12,714,157.05

2019	417.80	-	630.92	66.22%
2018	-	1,936.37	4,047.17	47.84%
2017	1,271.42	-	7,306.71	17.40%

3,625.58

3,994.93

90.75%

3 —

2020-2022

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2020 -2022

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20%

1/2

20%

20%

20%

[2013]110

[2015]31

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12,631.5595

54,736.7580

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2020 11

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42,105.1985

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2019

2019

548.33

2020

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10% 3

2019

20%

2

	2019	12	31	2020	12	31
			42,105.20		42,105.20	54,736.76
1	2020					2019
			548.33		548.33	548.33
			41,779.83		42,105.20	43,157.83
/			0.0131		0.0130	0.0127
/			0.0131		0.0130	0.0127
2	2020					2019
10%						
			548.33		603.17	603.17
			41,779.83		42,105.20	43,157.83
/			0.0131		0.0143	0.0140
			0.0131		0.0143	0.0140

/			
3	2020		2019
20%			
	548.33	658.00	658.00
	41,779.83	42,105.20	43,157.83
/	0.0131	0.0156	0.0152
/	0.0131	0.0156	0.0152

9

2010

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2020-2022

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2020

2020 6 15