



	300289

	399 6 1 10 3	
	144-164 9 558	
158	B	4-1







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2014 9 11

49,247.82

70%

25% 24% 13.5% 7.5%

2014 9 11

4,270

70%

31% 30% 9%

2014 12 31

70%

45%

39%



2014 10 15

109

2014

11 24

45%

39%

2014 8 31

100%

75,415.26

II

2014 6 30

5,000

2014 6 30

5,000

45%

31,680

100%

6,105.12

39%

2,379

45%		16,896.00	6,177,697
		9,504.00	3,474,954
		5,280.00	1,930,530
		<b>31,680.00</b>	<b>11,583,181</b>
39%		1,830.00	669,104
		549.00	200,731
		<b>2,379.00</b>	<b>869,835</b>
		<b>34,059.00</b>	<b>12,453,016</b>

70%

70%

2014

	49,268.51	4,270.00	53,538.51	161,616.86	33.13%
	49,268.51	4,270.00	53,538.51	96,451.11	55.51%
2014	21,418.53	7,878.67	29,297.20	53,697.08	54.56%

2014 12 31

49,268.51                      2014 9 11                      17,588.51                      25%

   31,680.00                      45%                      4,270.00

   2014 9 11                      1,891.00                      31%                      2,379.00

   39%

   12

   2014 9

11                      25%                      31%                      12

---

58.60%

54.30%

45%

39%

	24%	16,896.00	6,177,697
	30%	1,830.00	669,104
		<b>18,726.00</b>	<b>6,846,801</b>
	13.5%	9,504.00	3,474,954
	9%	549.00	200,731
		<b>10,053.00</b>	<b>3,675,685</b>
	7.5%	5,280.00	1,930,530
		<b>34,059.00</b>	<b>12,453,016</b>

2014

8 31

100%

75,415.26

2014 8 31 13,006.74 62,408.52  
479.82%

II

2014 6 30 5,000 2014  
6 30

5,000  
45% 31,680

100% 6,105.12 2014  
8 31 1,864.70 4,240.42 227.40%

39% 2,379

2014 12 31 157,267,000  
12,453,016

	56,448,000	35.89%	0	56,448,000	33.26%
	35,712,000	22.71%	0	35,712,000	21.04%
	0	0.00%	6,846,801	6,846,801	4.03%
	0	0.00%	3,675,685	3,675,685	2.17%
	0	0.00%	1,930,530	1,930,530	1.14%
	65,107,000	41.40%	0	65,107,000	38.36%
	157,267,000	100.00%	12,453,016	169,720,016	100.00%

---

2014 12 31

54.30%

2.17%

4.03%

1.14%

2014

[2015]1550

	<b>2014</b>	<b>2014</b>	<b>%</b>
	161,616.86	191,663.39	18.59%
	96,451.11	134,221.47	39.16%
	53,697.08	69,509.49	29.45%
	16,779.53	21,474.95	27.98%
	12,828.13	16,539.50	28.93%
/	0.84	0.97	15.48%
/	0.81	0.94	16.05%



---

2015 5 27

27.35 /

---

		2014	2015	2016	2017
2014	~2017				5,516
6,342	6,977	7,674	2014		
5,687.83			452.56		




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		5
		5
		5

---

---

---

		/
		/
		/

--	--	--

2014	11	24	2014	
				36
105,245,436			66.9215%	
			23	171,936
	0.1093%			

	2014	0.84 /
	[2015]1550	2014
0.97 /		

---

2014 10 15

2014 10 15

2014 10 15

13.5%

9%

2014 10 15

24%

30%

2014 10 15

7.5%

2014 10 16

2014 11 6

2014 11 24

2014

---

2015 4 3

2015 4 7

2015 4 7

2015 4 7

2015 4 7

2015 4 24

2015 5 28  
44

2015

2015 7 2

[2015]1455

---

[2007]128

		2014 8 31	100%
	13,006.74	75,415.26	
479.82%	100%	1,864.70	6,105.12
	227.40%		

---

-10% 10%

10%	89,265.90	0.18	7,238.52	0.19
5%	82,340.58	0.09	6,671.82	0.09
0%	75,415.26	0.00	6,105.12	0.00
-5%	68,489.94	-0.09	5,538.42	-0.09
-10%	61,564.62	-0.18	4,971.73	-0.19

2014 ~2017

5,516

6,342

6,977

7,674

2014

5,687.83

452.56



2014 9 11

49.53%

2014 9 11

20%

10,703.56

10,703.56



---

DiaSys

25%

31%



1

80%

2

3

DiaSys

DiaSys



/

90%

28

300

2014

9 11

2012

6 30 2014 6 30

90%



	2012	2013	2014	
				2012 2013 2014
				2.89 14.43 -19.73
2012	2013	2014		-5.52
	10.73	-217.59		
	2005	7		

20%

3-5

1-2



98%



2011 12 6

15%

2014 12 6

3

2014

2014 2016

15%

2017

2013

2013

1,200

II

2014 6 30

5,000

2014 6 30

2014

1,699.50



0.8%



.....	2
.....	4
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/ / /		300289	
/			
		DiaSys Diagnostic Systems GmbH/	
		DiaSys Diagnostic Systems (Hong Kong)Co., Limited	
		DiaSys Japan Kabushiki Kaisha, Kobe	
		DiaSys Mongolia Co., Ltd	
/		45%	39%
			45%
		39%	

		45% 39%
/		
		45%                      39%
/		
		2014 11    6
		2014    10    16
		2014    11    6
		DiaSys Diagnostic Systems GmbH
		2014    10    16 DiaSys Diagnostic Systems GmbH

		109
		54
		2014
		[2008]14
		[2008]14
26		26
/		
		2014 8 31
		2014 12 31
/		
/		2012 2013 2014

IVD		in vitro diagnostic products
DiaSys		2014

---

		B
		500
/		

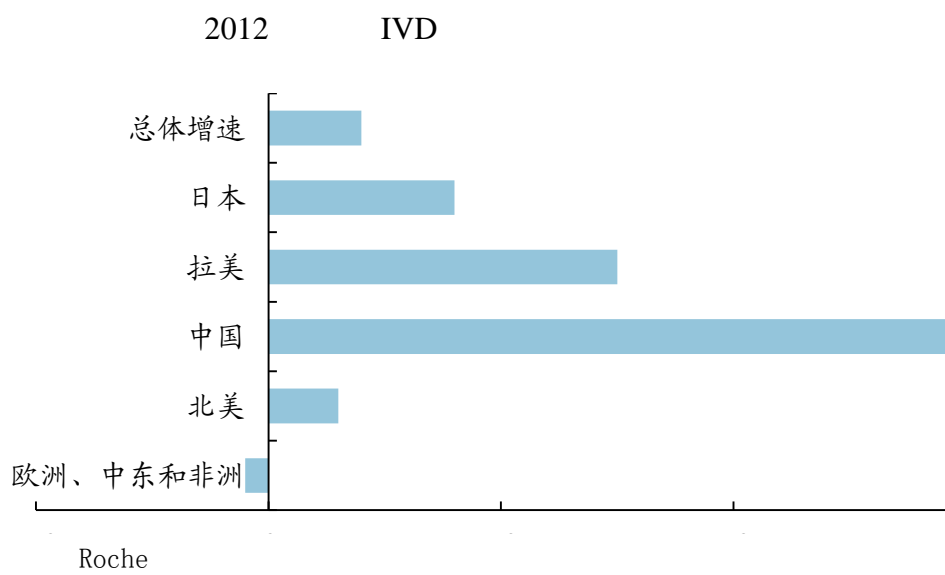
CE

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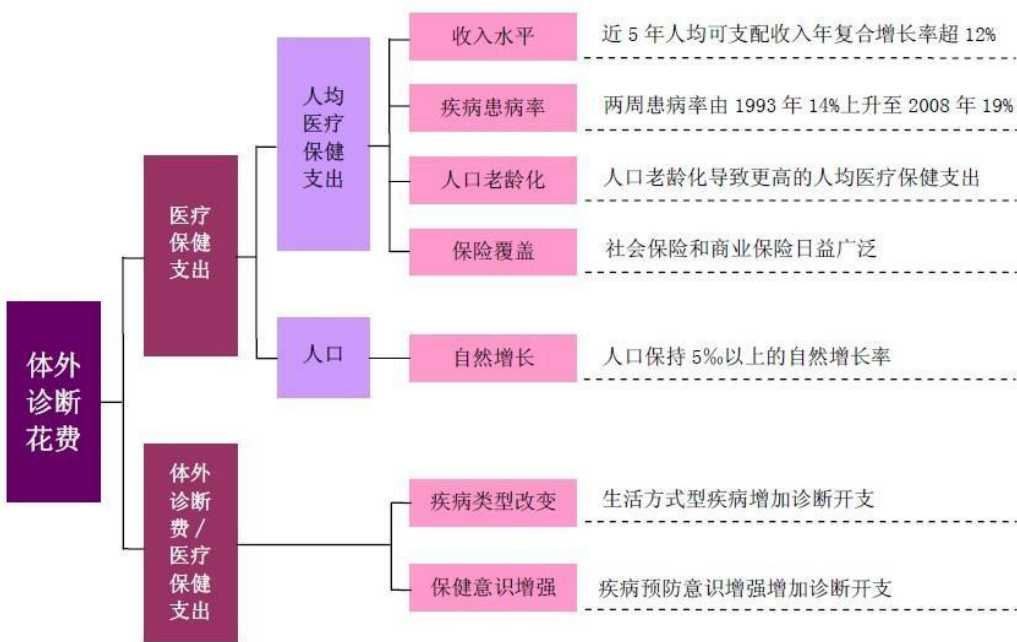
		CE	CE

Kalorama

2007	10.15	2012	21.75
16.47%		6.07%	
2012		3.86%	
			2010
184.5	2012	221	9%
2010	137	2012	150
		2012	29
	8,000		6%
	15%~20%		2015



### 我国体外诊断试剂市场需求增长驱动因素



2012

### Business Insights

		Roche Diagnostics	Siemens
Healthcare	Abbott	J&J	Beckman Coulter
	Becton Dickinson	BioMerieux	Bayer Diabetes
	Sysmex	Bio-Rad	22%

---

15%

20 90



			1991		
				CE	
	1997				DiaSys
		50	74%		2009
		10%			2013
2014		2.14		5,942	
	7,878	476	2013		
2.12	4,148			7,506	448

---

2012 2

2012

---

32%

50%

2013

MB

A1

B



1

2

3

50  
10%

74%

2009

300

---

4

IVD

5

6

---

1

40%

2

2014

21,418.53

39.89%

5,942.33

46.32%

7,505.86

14.67%

475.56

3.71%

---

2014 10 15

2014 10 15

2014 10 15

13.5%

9%

2014 10 15

24%

30%

2014 10 15

7.5%

2014 10 16

2014 11 6

2014 11 24

2014

2015 4 3

---

2015 4 7

2015 4 7

2015 4 7

2015 4 7

2015 4 24

2015 5 28  
44

2015

2015 7 2

[2015]1455



2014 10 15

109

2014

11 24

45%

39%

2014 8 31

100%

75,415.26

II 2014 6 30 5,000

2014 6 30

5,000

45% 31,680

100% 6,105.12

39% 2,379

45%		16,896.00	6,177,697
		9,504.00	3,474,954
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39%		1,830.00	669,104
		549.00	200,731
		<b>2,379.00</b>	<b>869,835</b>
		<b>34,059.00</b>	<b>12,453,016</b>

70%

70%

2014 12 31 157,267,000

12,453,016

	56,448,000	35.89%	0	56,448,000	33.26%

	35,712,000	22.71%	0	35,712,000	21.04%
	0	0.00%	6,846,801	6,846,801	4.03%
	0	0.00%	3,675,685	3,675,685	2.17%
	0	0.00%	1,930,530	1,930,530	1.14%
	65,107,000	41.40%	0	65,107,000	38.36%
	157,267,000	100.00%	12,453,016	169,720,016	100.00%

2014 12 31

54.30%

4.03%

2.17%

1.14%

2014

[2015]1550

	2014	2014	%
	161,616.86	191,663.39	18.59%
	96,451.11	134,221.47	39.16%
	53,697.08	69,509.49	29.45%
	16,779.53	21,474.95	27.98%
	12,828.13	16,539.50	28.93%
/	0.84	0.97	15.48%
/	0.81	0.94	16.05%



---

58.60%

54.30%

	Beijing Leadman Biochemistry Co.,Ltd.
	1997 11 5
	110000410125421
	110192600067719
	60006771-9
	153,600,000
	300289
	www.leadmanbio.com
	leadman@leadmanbio.com
	100176
	5
	5
	-6840 -6840-3 6840-2 2015 01 19
	02 19 2019

153,600,000

1997 11 5  
 [1997]115

G.T. 15.00  
 012542  
 1997 12 20 1998 2 10  
 97 02-096 98 2-008

		%
G.T.	7.65	51.00
	7.35	49.00
	<b>15.00</b>	<b>100.00</b>

**1 2001**

2001 7 4 2001  
 270  
 G.T. 51% 12 Seitz Far East  
 GmbH  
 2001 10 18

		%
	7.65	51.00
	7.35	49.00

	<b>15.00</b>	<b>100.00</b>
--	--------------	---------------

**2 2004**

2004 7  
[2004]2230

125

2004 9 9

[2004] 1020

2004 9 16

		%
	63.75	51.00
	61.25	49.00
	<b>125.00</b>	<b>100.00</b>

**3 2005**

2005 7 1

[2005]2245

225

2005 7 29

[2005] 0014

2005 8 4

		%
	114.75	51.00
	110.25	49.00
	<b>225.00</b>	<b>100.00</b>

**4 2009**

2009 6 18  
[2009]89

a. 49%

b.

51%

11

2009 6 23

110000410125421

225

18,576,079.25

			%
1		9,102,278.83	49.00
2		5,758,603.15	31.00
3		1,083,598.43	5.83
4		712,076.85	3.83
5		619,196.45	3.33
6		318,895.55	1.72
7		247,674.86	1.33
8		226,015.16	1.22
9		176,472.75	0.95
10		173,370.55	0.93
11		117,642.31	0.63
12		40,254.36	0.22
		<b>18,576,079.25</b>	<b>100.00</b>

5 2009 7

2009 6 29

2009

6 30

81,586,099.01

7,200

2009 7 12

[2009]0008

2009 7 21

110000410125421

			%
1		3,528.00	49.00
2		2,232.00	31.00
3		420.00	5.83
4		276.00	3.83
5		240.00	3.33
6		123.60	1.72
7		96.00	1.33
8		87.60	1.22
9		68.40	0.95
10		67.20	0.93
11		45.60	0.63
12		15.60	0.22
		<b>7,200.00</b>	<b>100.00</b>

**6 2011 3**

2011 2 25

2010

2010 12 31

7,200

10

1.5

1,080

10

5

10

1

7,200

11,520

2011 2 28

[2011]0019

			%
1		5,644.80	49.00
2		3,571.20	31.00
3		672.00	5.83
4		441.60	3.83
5		384.00	3.33
6		197.76	1.72
7		153.60	1.33
8		140.16	1.22
9		109.44	0.95
10		107.52	0.93
11		72.96	0.63
12		24.96	0.22
		<b>11,520.00</b>	<b>100.00</b>

2012 2

11,520

15,360

2011 5 10

2011

2011 12 30

[2011]2142

2012 2 8

38,400,000

13.00

38,400,000.00

153,600,000.00

2012 2 13

[2012]0358

---

			%
1		5,644.80	36.75

35,712,000

22.65%

56,448,000

35.80%

92,160,000

58.45%

2012

1

2014 12 31

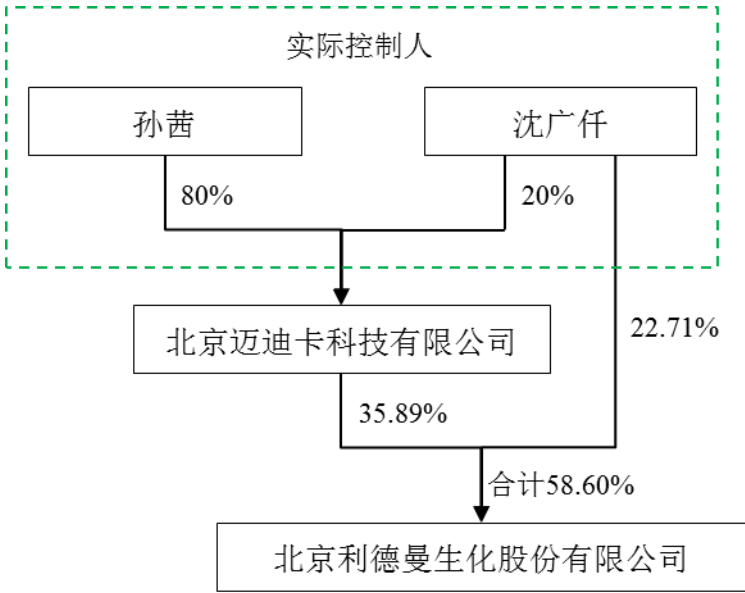
5,644.80

35.89%

80% 20%

3,571.20

22.71%



2

1

---

						18	A	433
						18	A	433
		50						
		50						
		110302008376962						
	2005	5	24					
	2005	5	24	2025	5	23		

---

35.89%

2

						1961		
1984	7			1984	8	1992	12	
				1993	1	1994	12	
				1995	1	1997	10	
				1997	11	2009	7	
			1966			1989	7	
		2009	10			EMBA	1989	11
	1992	12				1993	3	
2009	10					2001	3	
2009	7					2005		

---

116

35

13

33

2014 7

CI1000

180 /

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10-19

1

	2014		2013		2012	
	52,001.28	97.63%	34,155.10	99.39%	31,668.45	99.88%
	1,259.66	2.37%	207.93	0.61%	38.93	0.12%
	<b>53,260.94</b>	<b>100.00%</b>	<b>34,363.02</b>	<b>100.00%</b>	<b>31,707.38</b>	<b>100.00%</b>

2

	2014		2013		2012	

	48,033.79	90.19%	29,286.37	85.23%	27,117.43	85.52%
	1,468.66	2.76%	1,176.33	3.42%	1,093.37	3.45%
	3,758.48	7.06%	3,900.32	11.35%	3,496.58	11.03%
	<b>53,260.94</b>	<b>100.00%</b>	<b>34,363.02</b>	<b>100.00%</b>	<b>31,707.38</b>	<b>100.00%</b>

2014 53,697.08 56.26%  
16,779.53 30.83% 2013 34,363.02  
8.31% 12,825.85 11.70%

[2013]0518

[2014]0807

[2015]0706

2012 2013 2014

1

	2014	12	31	2013	12	31	2012	12	31
			161,616.86			124,398.40			113,018.93
			52,347.89			39,286.04			36,916.97
			109,268.97			85,112.36			76,101.96

2

	2014	1-12	2013	1-12	2012	1-12
		53,697.08		34,363.02		31,727.38
		16,779.53		12,825.85		11,482.24
		12,828.13		11,007.20		9,828.71

3

	<b>2014</b>	<b>12</b>	<b>31</b>	<b>2013</b>	<b>12</b>	<b>31</b>	<b>2012</b>	<b>12</b>	<b>31</b>
%			32.39			31.58			32.66
/			6.13			5.54			4.95
-	/		0.84			0.72			0.67
%			13.30			12.93			12.92

---

45%

39%

1		30.0	25.0%
2		28.8	24.0%
3		26.4	22.0%
4		16.2	13.5%
5		9.0	7.5%
6		6.0	5.0%
7		3.6	3.0%
		<b>120.0</b>	<b>100.0%</b>

1		15.5	31.0%
2		15.0	30.0%
3		15.0	30.0%
4		4.5	9.0%
		<b>50.0</b>	<b>100.0%</b>

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**1**

	399 6 1 10 3
	510109000469307
	51019839672985x
	39672985-X

	2014 7 25

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2014 7 25

10

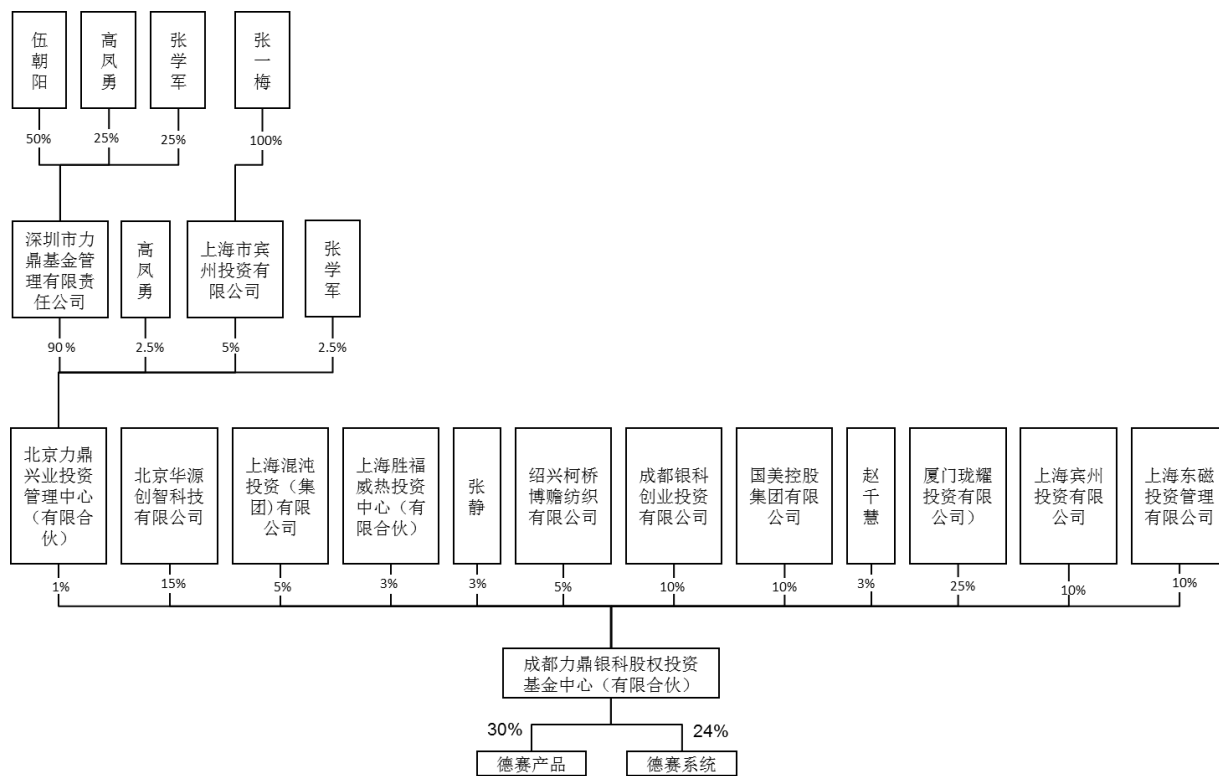
2014 7 25

510109000469307

		1.5	15.00%
		0.5	5.00%
		0.3	3.00%
		0.3	3.00%
		0.5	5.00%
		1	10.00%
		1	10.00%
		0.3	3.00%
		2.5	25.00%
		1	10.00%
		1	10.00%
		0.1	1.00%

		<b>10.00</b>	<b>100.00%</b>

**3**



**4**

**1**

-

2010

8

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30

		26	3 301-1

	110102012786440
	51019839672985X
	39672985-X
	2010 4 16

		90.00	90.00%
		5.00	5.00%
		2.5	2.50%
		2.5	2.50%
		<b>100.00</b>	<b>100.00%</b>

2015 3 2 A

2015 0081 2014 3 3 A 2014

0127 2013 3 13

[2013] 207

	2014 12 31	2013 12 31	2012 12 31
	83,654,911.01	102,991,517.15	88,424,322.93
	77,769,964.67	96,084,986.67	86,739,418.35
	5,884,946.34	6,906,530.48	1,684,904.58

	2014 1-12	2013 1-12	2012 1-12
--	-----------	-----------	-----------

	20,536,540.80	22,383,139.39	16,832,012.66
	4,965,494.62	5,809,161.34	2,331,497.51
	4,386,072.84	5,720,888.95	2,331,497.51

/

/4/ 1 /

8

1		0.148%	
2		5.185%	
3		5.005%	
4		5.162%	
5		0.686%	
6		2.321%	
7		0.000001%	
8		80%	

2

	601
	1000.00
	350212200057698

	2012 11 29

**3**

	2 5 20616-A0120
	100.00
	110101014080628
	2011 07 20

**4**

12010419640915\*\*\*\*\*

EMBA 1992

**5**

24%

30%

**6**

**7**

2015 2 5 A

2015 0010 2014 7 25 2014

12 31

	<b>2014 12 31</b>		<b>2014 1 -12</b>
	254,590,321.94		0.00
	4,193,400.98		-1,603,079.04
	250,396,920.96		-1,603,079.04

**1**

	144-164 9 558

		0.1	0.98%
		4.9	48.04%
		3	29.41%
		2.2	21.57%
		<b>10.2</b>	<b>100.00%</b>

2

2014 8

105,000

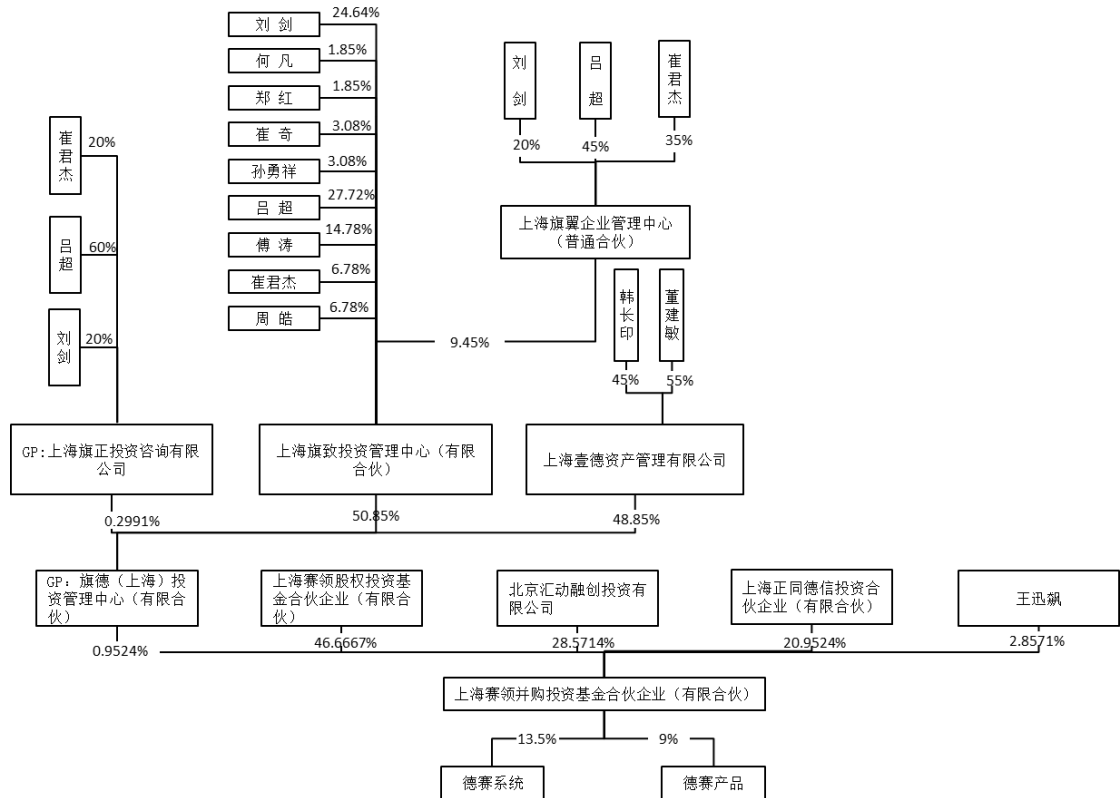
3,000 2014

8 31

310000000123958

		0.1	0.95%
		4.9	46.67%
		3.0	28.57%
		2.2	20.95%
		0.3	2.86%
		<b>10.5</b>	<b>100.00%</b>

3



4

1

-

	2777 1026B
	310115002215245
	310115086159732
	08615973-2
	2013 12 9



	88 1 128A
	JAMES XIAO
	DONG LIU
	310000000120481
	2013 9 12

	8 410 -270
	1009
	110228012531216
	2010 1 4

	2123 3E-1539
	310115001818764
	2011 4 28

11010819620214\*\*\*\*

4

13.5%

9%

2

1		99.98%	
2		99.995%	

5

6

	2014 12 31		2014 3 -12
	328,011,013.98		6,175,123.93
	0		-7,988,986.02
	328,011,013.98		-7,988,986.02

	158	B	4-1
	540091200012027		

	54018397687778
	39768777-8
	2014 7 23

2

2014 7 19

3.7

		0.1	2.70%
		0.3	8.11%
		0.5	13.51%
		0.3	8.11%
		0.5	13.51%
		0.5	13.51%
		0.5	13.51%
		0.5	13.51%
		0.5	13.51%
		<b>3.7</b>	<b>100.00%</b>

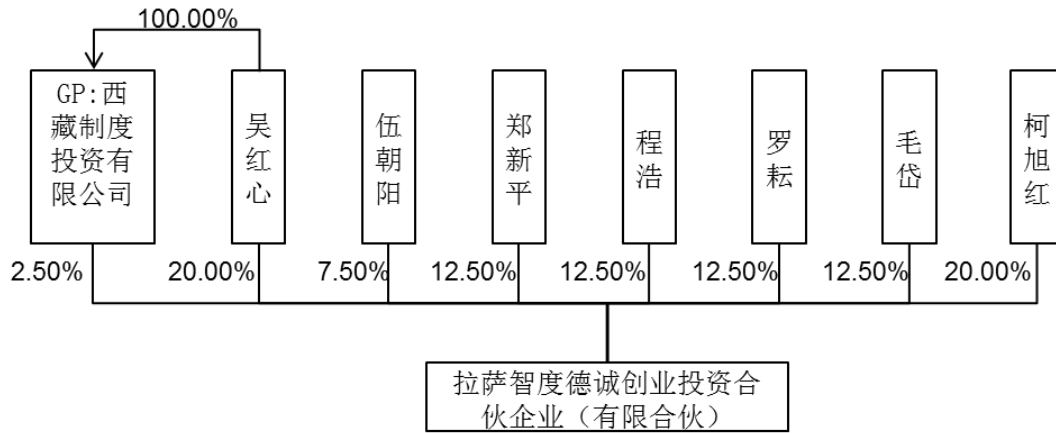
2014 7 23

540091200012027

2014 11 3

		0.1	2.5%
		0.3	7.5%
		0.8	20%
		0.5	12.5%
		0.5	12.5%
		0.5	12.5%
		0.5	12.5%
		0.8	20%
		4	100.00%

3



4

1

-

	158 B 3 2 4-1
	540091200012019

	540108397686572
	39768657-2
	2014 07 18

	12011319680316****
	1 1 302
	2 31F

	2004 9 1		82.95%

	/	%
	25,800.00	82.95
	5,400.00	52.00
	8,531.95	7.87
	15,848.96	0.83
	700.00	52.35
	1,000.00	100.00

	40,000.00	20.00
	1,000.00	20.00
	24,001.00	50.00
	50,010.00	99.98
	33,500.00	2.99
	61,800.00	8.09
	17,500.00	11.43
	150,678.75	15.08
	7,500.00	2.80
	100.00	5.00

2

12010419640915\*\*\*\*

18

12-10B

120113119680316\*\*\*\*

18

33072219691022\*\*\*\*

16 3 402

11010219690121\*\*\*\*

30

33010219671110\*\*\*\*

232 9

32062519620519\*\*\*\*

179

11010119660501\*\*\*\*

1-1-87

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8

4-A-809

4

7.5%

9.27%

5

6

	<b>2014 12 31</b>		<b>2014</b>
	615,953,715.15		0
	662,981.76		-2,208,707.01
	615,290,733.39		-2,208,707.01

1

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2

3



G ünther Jans

30 40

1999 12 9

99 1377

1999 12 16

[1999]1498

1999 12 28

026667

1999 12 28

2000 5 11 2000

808 2000 5 9

2000 5 18

026667

30

1		14.70		49.00%
2		12.30		41.00%
3	G ünther Jans	3.00		10.00%
		<b>30.00</b>		<b>100.00%</b>

2

1 2003 6

2001 10 23

49%

2002 5 8

49%

19.6

14.7

4.9

2003 6 3

2003 747

2003 6 10

[1999]1498

1		14.70		49.00%
2		12.30		41.00%
3	Günther Jans	3.00		10.00%
		<b>30.00</b>		<b>100.00%</b>

2 2006 8

2005 9 1

49%

422.40

G nther Jans

2005 9 28

G nther Jans

49%

G nther Jans

422.4

2006 7 26

[2006] 2808

2006 8 7

---

[1999]1498

2006 8 17

026667

1	Günther Jans	17.70		59.00%
2		12.30		41.00%
		<b>30.00</b>		<b>100.00%</b>

**3 2007 12**

2007 10 19

30

120

40

168

2007 11 26

[2007] 5030

2007 12 21

2007 116

2007 11 28

2006

12 31

5,760,455.88

989,544.12

675

100:750

90

120

2007 12 5

[1999]1498

2007 12 24

310000400229163

1	Günther Jans	70.80		59.00%
2		49.20		41.00%
		<b>120.00</b>		<b>100.00%</b>

4 2013 4

2012 3 18 Günther Jans 5

2011 12 31

59%

				%	
1	Günther Jans		2,904,607.80	16	19.2
2			3,993,835.73	22	26.4
3			2,178,455.85	12	14.4
4			544,613.96	3	3.6
5			544,613.96	3	3.6
6			544,613.96	3	3.6
			<b>10,710,741.26</b>	<b>59</b>	<b>70.8</b>

2013 3 29

[2013] 251

2013 4 1

[1999]1498

2013 4 22

310000400229163

1		68.40		57.00%
2		26.40		22.00%
3		14.40		12.00%
4		3.60		3.00%
5		3.60		3.00%
6		3.60		3.00%
		<b>120.00</b>		<b>100.00%</b>

**5 2014**

2014 9 11

100%

70,400

70%

492,478,217.10

25% 24% 13.5%

7.5%

		%			
1		9	63,360,000	63,318,627.91	
		5	35,200,000	35,177,015.51	
		13.5	95,040,000	94,977,941.87	
		7.5	52,800,000	52,765,523.26	
2		12	84,480,000	84,424,837.22	
		7	49,280,000	49,247,821.71	
3		7	49,280,000	49,247,821.71	
4		3	21,120,000	21,106,209.30	
5		3	21,120,000	21,106,209.30	

6		3	21,120,000	21,106,209.30	
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2014 9 19

[2014] 939

2014 9 22

[1999]1498

2014 9 23

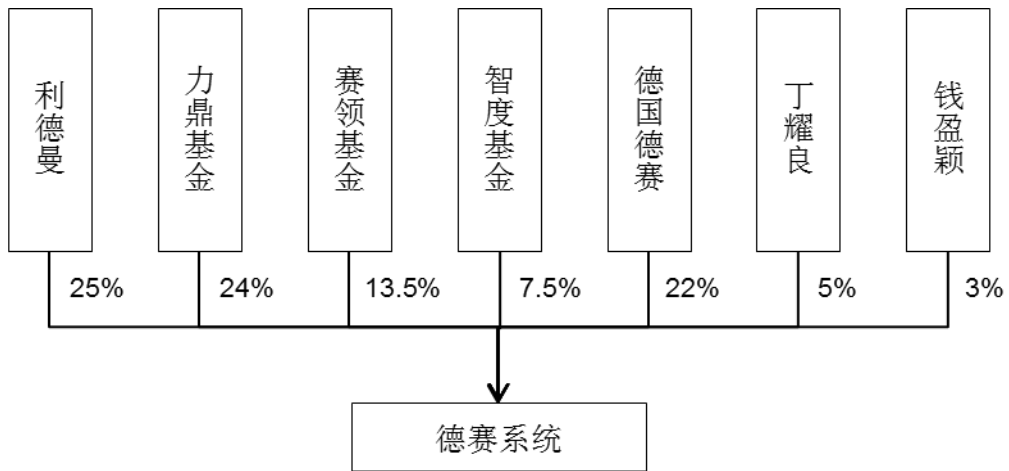
310000400229163

2014 12 31

70%

1		30.00		25.00%
2		28.80		24.00%
3		26.40		22.00%
4		16.20		13.50%
5		9.00		7.50%
6		6.00		5.00%
7		3.60		3.00%
		<b>120.00</b>		<b>100.00%</b>

1



2

2015-2017

2015-2017

2014 10 15

3

1

2

3



1

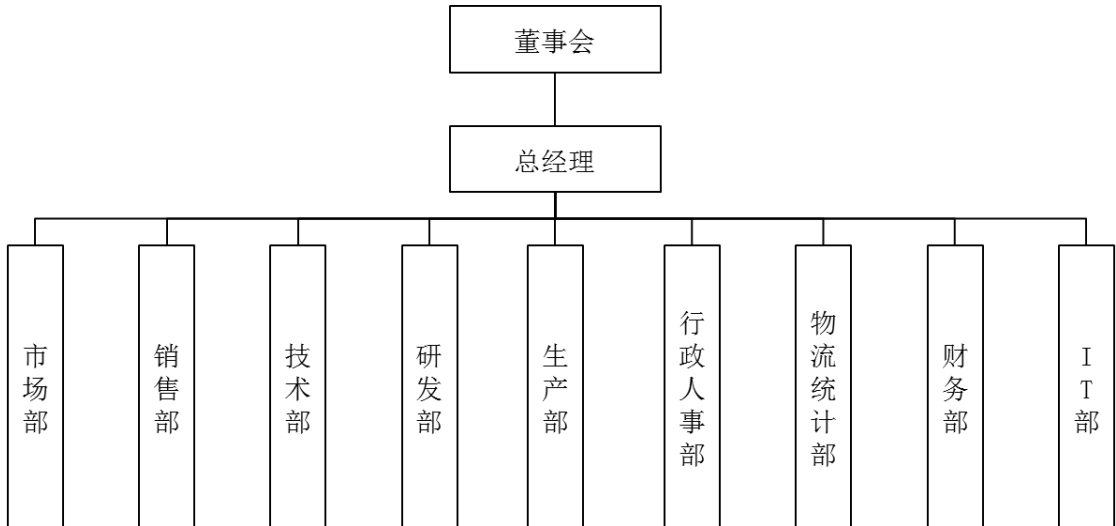
2

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4

1



9

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IT	

**2**

2014 12 31 75

**1**

2014 12 31

	3	4.00%
	12	16.00%
	8	10.66%
	32	42.66%
	9	12.00%
	4	5.33%
	1	1.34%
	4	5.34%
	2	2.67%
	<b>75</b>	<b>100.00%</b>

**2**

2014 12 31

	11	14.66%
	36	48.00%
	24	32.00%

	4	5.34%
	<b>75</b>	<b>100.00%</b>

**3**

2014 12 31

30	28	37.33%
30 -40	31	41.33%
40 -50	7	9.34%
50	9	12.00%
	<b>75</b>	<b>100%</b>

( ) (14) S0190

[2015]0710

**1**

	2014	12	31	2013	12	31	2012	12	31
			148,559,570.02			118,279,613.04			94,412,513.50
			33,411,000.84			37,205,527.11			34,439,131.40
			181,970,570.86			155,485,140.15			128,851,644.90
			78,717,686.29			47,409,338.52			57,016,165.35
			970,000.00			270,000.00			510,000.00
			79,687,686.29			47,679,338.52			57,526,165.35
			102,282,884.57			107,805,801.63			71,325,479.55
			0			0			0
			102,282,884.57			107,805,801.63			71,325,479.55

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**2**

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<b>2014</b>	<b>2013</b>	<b>2012</b>
214,185,274.22	212,132,748.14	183,917,914.29
97,442,185.01	102,246,904.31	103,594,127.30
68,678,746.90	43,609,859.63	38,935,430.92
59,423,340.01	41,480,322.08	33,390,244.00
2,545,038.50	2,329,485.43	813,207.02
56,878,301.51	39,150,836.65	32,577,036.98

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**3**

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<b>2014</b>	<b>2013</b>	<b>2012</b>
43.79%	30.66%	44.65%
54.51%	51.80%	43.67%
27.74%	19.55%	18.15%
58.10%	38.48%	46.81%

---

2013

2012

2013

2013

2012

2014

2013

**4**

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<b>2014</b>	<b>2013</b>	<b>2012</b>
-------------	-------------	-------------

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	0.00	-44,554.13	-148,641.94
	3,025,788.70	2,760,319.63	1,111,368.61
	-31,625.76	24,805.59	-6,012.53
	<b>2,994,162.94</b>	<b>2,740,571.09</b>	<b>956,714.14</b>
	449,124.44	411,085.66	143,507.12
	<b>2,545,038.50</b>	<b>2,329,485.43</b>	<b>813,207.02</b>

2015

**1**

2014 12 31

	50,494,874.52	27.75%	
	60,181,833.10	33.07%	
	678,031.54	0.37%	
	18,150,086.93	9.97%	
	18,278,540.49	10.04%	
	28,161,973.09	15.48%	

**1**

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DiaSys

6342912	Innova Star		9		2010.03. 28
6449046	Innova Star		10		2010.03. 07
IR625722	DIASYS		1,5,9,42	/	1994.09.10
1168173	TruLab		1,5		2013.07.20
IR718941	TruCal		1,5		1999.06.09

	/			
1	www.diasys.cn		2003.03.17	2016.03.17

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50

7

12500	10
1255050	)
32500	
18830	
18610	A
18650	B
12511	

**2**

2014 12 31

	16,512,448.42	20.72%	
	19,730,000.00	24.76%	
	6,543,746.29	8.21%	
	1,366,979.65	1.72%	
	33,005,000.00	41.42%	
	1,559,511.93	1.96%	

**3**

2014 12 31

2012

015

2012 254428

1,000

2012 4 5

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2017 4 5                      2014 12 31

2009 003207

1,500                                      2013 3 19                      2016 3 18  
2014 12 31

2014 6 30                                      Commerzbank AG  
Limburg Branch                                      255

Branch                                      Commerzbank AG Shanghai  
2,500

2014 10 24

Letter of Cancellation

2,500                                      2014 10 24

**1**

2014 9 11

2014 6 30

100%

70,400

2014 6 30

12,068.35

58,331.65

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		2014	8	31	
100%	75,415.26		2014	6	30
5,015.26	7.12%		2014	6	30

1

	respons@920	respons@910	
respons@940	InnovaStar®		
respons@920	respons@910	InnovaStar®	
	2015	respons@940	2014
	2015	2016	

respons@920			
	200 /	360 /	ISE
	30		

respons@920

2014 9 11

2011 12 6

GR201131000672

15%

2014

2014

15%

2014 9 11

25%

2

respons®920

respons®910

respons®940

InnovaStar®

12%

2

1

/

2

100%

	2013 4	2014 9	
100%	1,815.38	70,354.03	70,400.00
	-	3775.44%	0.07%

2013 4

2012 3 18 G nther Jans 5

2011 12 31

59%

2012 12 31

G nther Jans

16% 22% 12% 3% 3% 3%

2012 12 31

				%
1	G ünther Jans		2,904,607.80	16
2			3,993,835.73	22
3			2,178,455.85	12
4			544,613.96	3
5			544,613.96	3
6			544,613.96	3
			<b>10,710,741.26</b>	<b>59</b>

2013 4 22

310000400229163

2006

49%

G nther Jans

G nther Jans

49%

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G ünther Jans

2013 4

G ünther Jans

G ünther Jans

2011 12 31

1,728.93

5%

1,815.38

4

2014 9

70% 49,247.82

25% 24% 13.5% 7.5%

**2014 9 11**

				%
1			63,318,627.91	9
			35,177,015.51	5
			94,977,941.87	13.5
			52,765,523.26	7.5
2			84,424,837.22	12
			49,247,821.71	7
3			49,247,821.71	7
4			21,106,209.30	3
5			21,106,209.30	3
6			21,106,209.30	3

3

4

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253 4# 2 A

253 4# 2 A

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50

310115400248195

310141677851325

67785132

[

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2008 08 21

2008 08 21 2038 08 20

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**1**

2008 7 25

[2008]58 2008 7

30

[2008]2170

2008 8 21

310115400248195

2008 8 21

2008 11 12

2008 2080

2008 10 15

164,799.7

2010 8 6

2010 023

2010 7 28

335,200.30

2010 8 9

310115400248195

50

1		30.00		60.00%

2	Günther Jans	20.00		40.00%
		<b>50.00</b>		<b>100.00%</b>

2

1 2013 7

2013 1 11 Günther Jans Günther Jans  
40% 5,313,920

2013 4 28

[2013]304 2013

5 2

[2008]2170 2013 7 26

310115400248195

1		50.00		100.00%
		<b>50.00</b>		<b>100.00%</b>

2 2014 9

2014 9 11

100% 6,100

70% 4,270

31% 30% 9%

		%			
1		31	18,910,000.00	18,910,000.00	
		30	18,300,000.00	18,300,000.00	
		9	5,490,000.00	5,490,000.00	

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2014 9 16

No.007587

2014 9 18

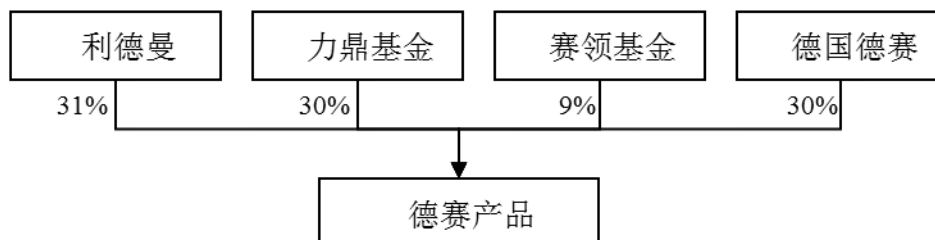
310000400229163

2014 12 31

70%

1	15.50	31.00%
2	15.00	30.00%
3	15.00	30.00%
4	4.50	9%
	<b>50.00</b>	<b>100.00%</b>

1



2

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2015-2017

2015-2017

2014 10 15

**3**

1

2

3



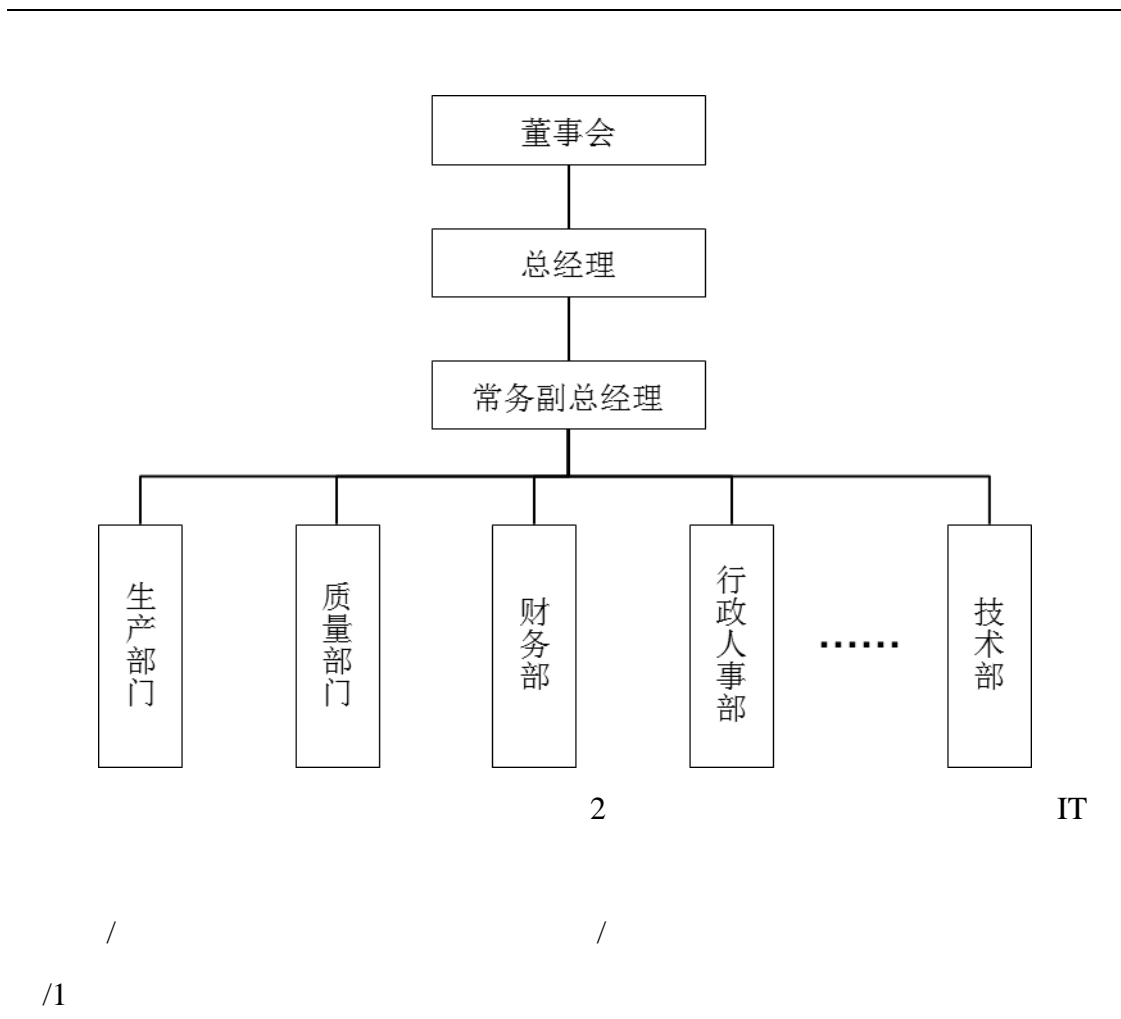
1

2

3

4

**1**




2

2014 12 31

28

1

2014 12 31

	1	3.57%
	1	3.57%

	25	89.29%
	0	0%
	1	3.57%
	<b>28</b>	<b>100.00%</b>

**2**

2014 12 31

	8	28.58%
	11	39.28%
	9	32.14%
	<b>28</b>	<b>100.00%</b>

**3**

2014 12 31

30	9	32.14%
30 -40	11	39.28%
40 -50	4	14.29%
50	4	14.29%
	<b>28</b>	<b>100%</b>

( ) (14) S0191

[2015]0711

**1**

	<b>2014</b>	<b>12</b>	<b>31</b>	<b>2013</b>	<b>12</b>	<b>31</b>	<b>2012</b>	<b>12</b>	<b>31</b>
	41,088,579.14			27,529,792.31			31,683,557.23		
	2,101,086.64			1,965,888.08			2,177,434.72		
	43,189,665.78			29,495,680.39			33,860,991.95		
	21,291,620.81			12,353,243.24			14,438,302.28		
	0			0			0		
	21,291,620.81			12,353,243.24			14,438,302.28		
	21,898,044.97			17,142,437.15			19,422,689.67		
	0			0			0		
	21,898,044.97			17,142,437.15			19,422,689.67		

**2**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	78,786,715.76	75,058,588.17	77,052,359.53
	65,132,454.59	64,057,046.83	66,414,202.08
	6,054,235.78	5,771,323.35	7,327,823.20
	4,755,607.82	4,481,499.80	5,639,639.90
	229,992.37	174,766.79	171,587.42
	4,525,615.45	4,306,733.01	5,468,052.48

**3**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	49.30%	41.88%	42.64%
	17.33%	14.66%	13.81%
	6.04%	5.97%	7.32%
	21.72%	26.14%	29.04%

2014

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4

	2014	2013	2012
	0.00	-17,506.80	-24,443.77
	288,000.00	251,500.00	253,227.00
	18,656.49	-970.81	-
	<b>306,656.49</b>	<b>233,022.39</b>	<b>228,783.23</b>
	76,664.12	58,255.60	57,195.81
	<b>229,992.37</b>	<b>174,766.79</b>	<b>171,587.42</b>

1

2014 12 31

	10,373,274.30	24.02%	
	21,268,937.27	49.25%	
	1,743.00	0.00%	
	202,046.10	0.47%	
	9,040,238.05	20.93%	
	2,006,086.64	4.64%	

1

2

1			253 4 2 A C	1467.70	2013.3.1-201 8.2.28	2000 006929
2			253 4 2 B	745	2013.10.18-2 018.10.17	2000 006929

2

DiaSys

/ /1 / 2 /

2

2014 12 31

	4,152,167.39	19.50%	
	380,000.00	1.78%	
	633,700.92	2.98%	
	16,125,752.50	75.74%	

3

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1

2014	9	11		2014	6	30
			100%			6,100
2014	6	30	1,847.87			4,252.13
			2014	8	31	
100%		6,105.12	2014	6	30	5.12
		0.084%	2014	6	30	

1

						respons®920
	respons®910		respons®940			InnovaStar®
			respons®920			respons®910
	InnovaStar®				2015	
respons®940		2014			2015	
	2016					
	respons®920					
		200	/		360	/ ISE
		30				

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respons®920

2014 9 11

2

respons®920  
InnovaStar®

respons®910

respons®940

12%

2

1

/

2

100%

	2013 7	2014 9	2014 10
100%	1,328.48	6,100.00	6,100.00
	-	359.17%	0.00%

2013 7

2013 1 11

Günther Jans

40%

1	Günther Jans		5,313,920.00	40%

2013 7 26

310115400248195

G nther Jans

G nther Jans

G

nther Jans

2013 7

G nther Jans

G nther Jans

40%

2011 12 31

1,265.22

5%

1,328.48

2014 9

70%

4,270.00

31% 30% 9%

2014 9 11

				%
1			18,910,000.00	31.00
			18,300,000.00	30.00

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			5,490,000.00	9.00
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**3**

**4**

**1**

**1**

SFDA

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IVD

IVD

2

2001 7 -2002 9	[2001]357	
2002 9 -2007 6	[2002]324	
2007 6	[2007]229	



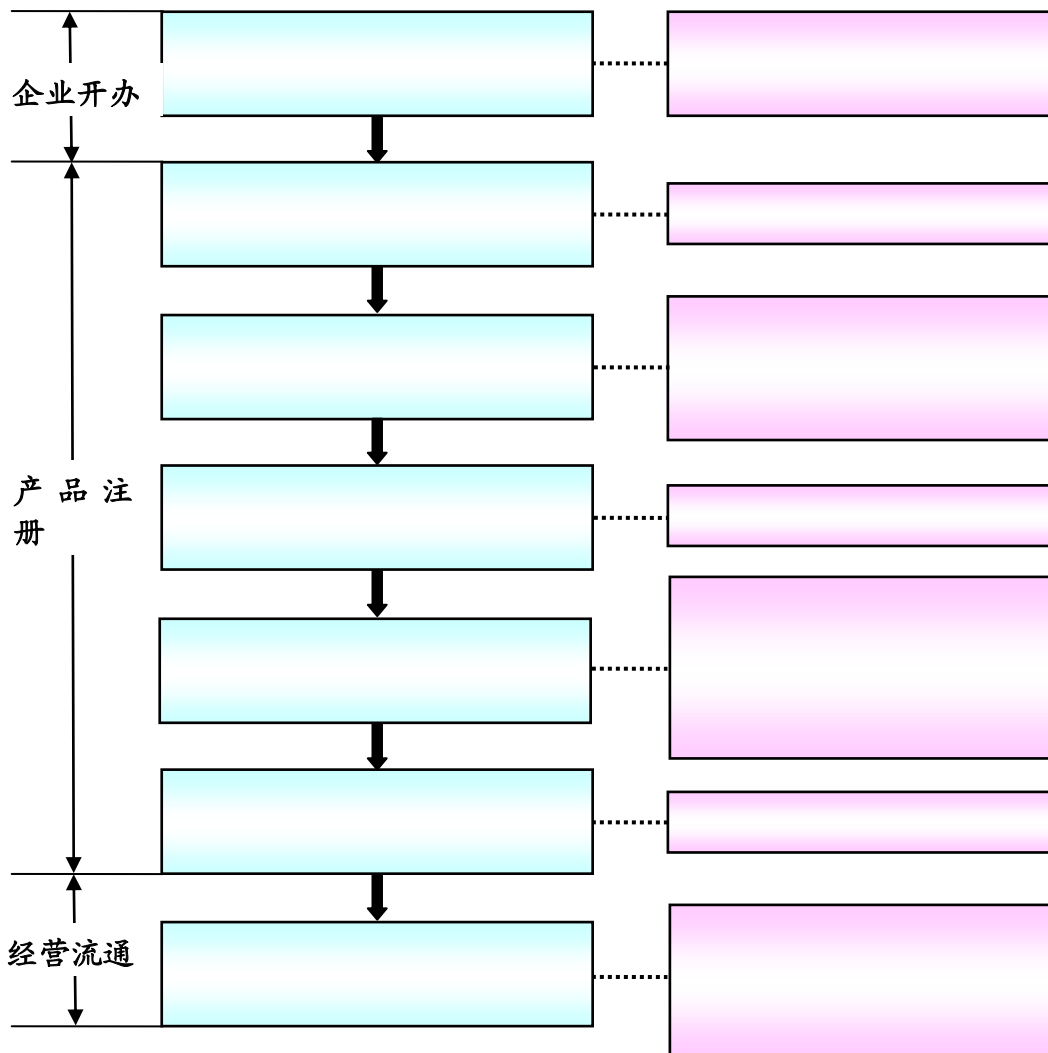
5

,Ñ €

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3

276	2000 4 1		
12	2004 7 20		
[2007]239	2007 4 28		100,000
[2007]229	2007 6 1		
[2007]240	2007 6 1		1,000 200
[2007]299	2007 6 1		
	2009 6 15		



4

2005 12

ELISA

PCR

2006 2

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2006-2020

[2005] 044

2006 10

40

15

10

2007 1

2007

2007 4

[2007]23

2010

5,000

2020 2

20

10

2009 6

[2009]45



C-

G

NEFA CysC HCY PALB IgE D-Dimer IgG

LPS



1.				II	6840	
	2017	4	24			
2.					2011	10 28 2016
	11	14				
3.						
4.						
5.						
6.				2017	9	4
1.				II	6840	
		2018	6	27		
2.						
3.						

( ) (14) S0190

[2015]0710

	2014		2013		2012	
	12,310.70	57.50%	12,303.79	58.00%	10,921.21	59.38%

	8,798.42	41.09%	8,604.21	40.56%	7,157.27	38.92%
	300.90	1.41%	305.28	1.44%	313.31	1.70%
	<b>21,410.02</b>	<b>100.00%</b>	<b>21,213.27</b>	<b>100.00%</b>	<b>18,391.79</b>	<b>100.00%</b>

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	53.77%	51.64%	41.81%
	56.42%	53.01%	47.30%
	29.76%	24.35%	25.71%
	<b>54.52%</b>	<b>51.80%</b>	<b>43.67%</b>

( ) (14) S0191

[2015]0711

	<b>2014</b>		<b>2013</b>		<b>2012</b>	
	4,601.47	59.75%	4,672.03	62.71%	4,103.75	53.26%
	3,097.20	40.22%	2,768.60	37.16%	3,577.53	46.43%
	2.48	0.03%	9.34	0.13%	23.96	0.31%
	<b>7,701.24</b>	<b>100.00%</b>	<b>7,449.97</b>	<b>100.00%</b>	<b>7,705.24</b>	<b>100.00%</b>

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	3,519.10	7,268.07	7,619.88
	4,182.15	181.90	85.35
	<b>7,701.24</b>	<b>7,449.97</b>	<b>7,705.24</b>

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2013 10

2014

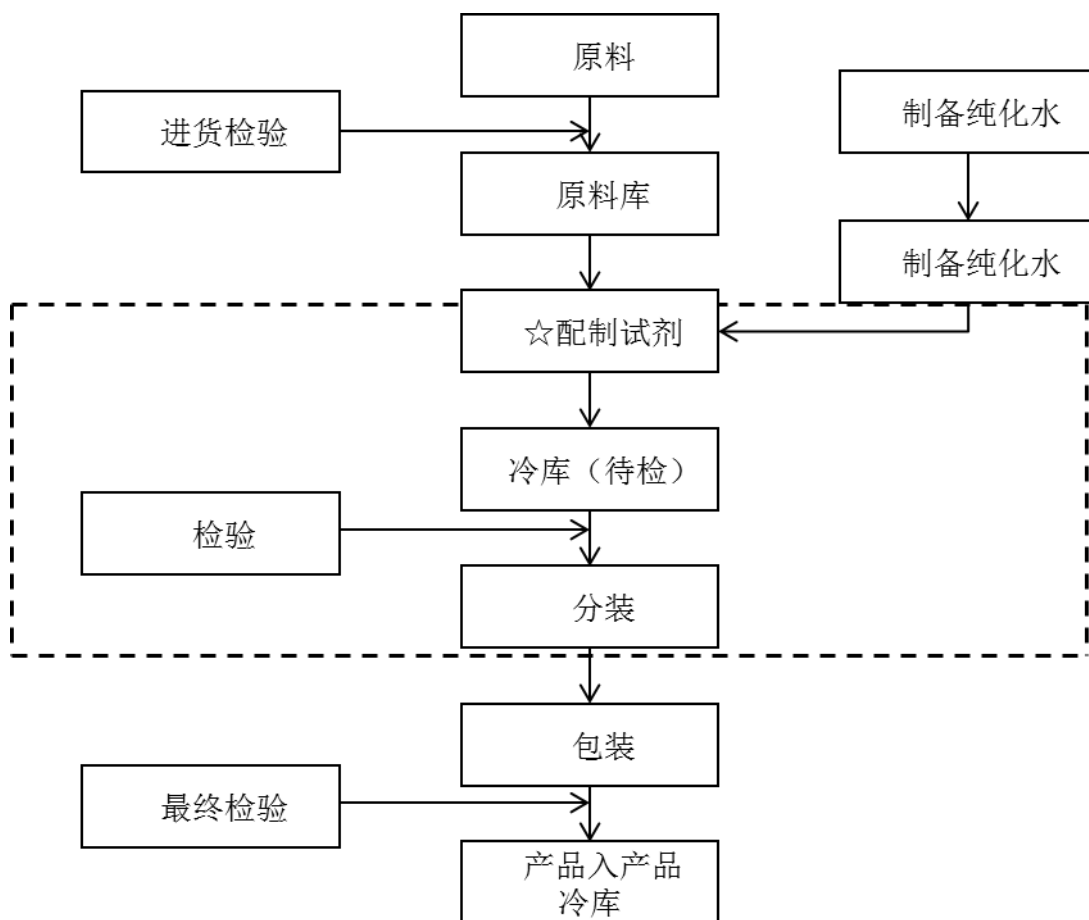
2014

HANSS

2013

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	21.12%	18.14%	13.52%
	10.35%	8.78%	14.12%
	-7.90%	-37.04%	15.73%
	<b>16.70%</b>	<b>14.59%</b>	<b>13.81%</b>

3

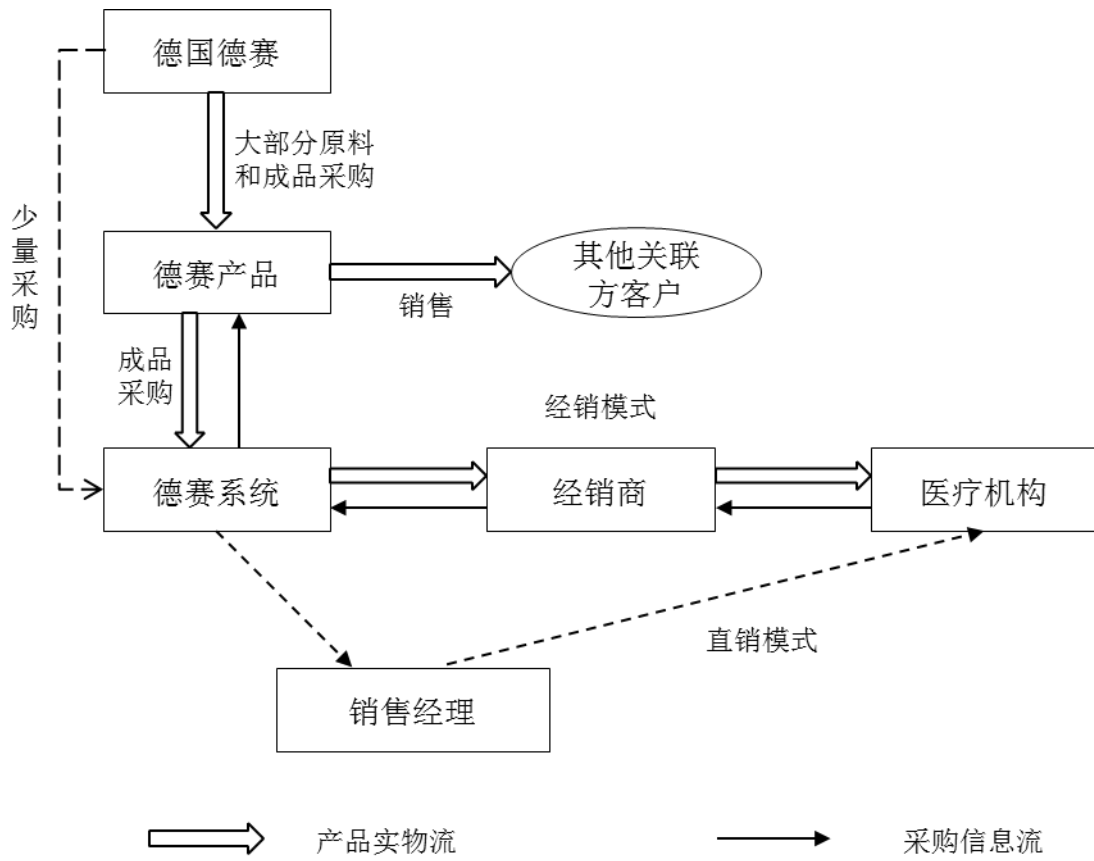


10

10

10

4



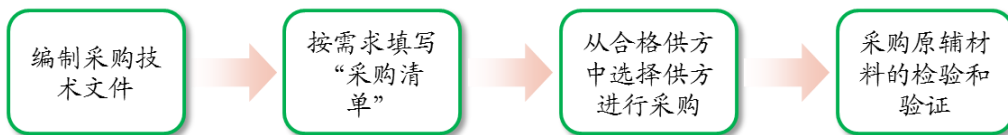
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DiaSys

80%

1

80%



2

3

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	9.01%	6.37%	6.48%
	90.99%	93.63%	93.52%
	100.00%	100.00%	100.00%

4

5

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a.

b.

1-3

c.

3

d. ERP

e.

f.

g.

6

5

2014	1		1,664.77	7.77
	2		1,397.22	6.52
	3		1,018.73	4.76
	4		856.89	4.00
	5		770.27	3.60

			<b>5,707.88</b>	<b>26.65%</b>
2013	1		1,345.74	6.34%
	2		1,291.36	6.09%
	3		1,134.37	5.35%
	4		1,111.04	5.24%
	5		928.76	4.38%
				<b>5,811.26</b>
2012	1		1,178.60	6.41%
	2		933.14	5.07%
	3		918.29	4.99%
	4		857.36	4.66%
	5		767.24	4.17%
				<b>4,654.64</b>

5%

2014	1		3,732.68	47.38%
	2		3,038.42	38.57%
	3	HANSS	1,091.38	13.85%
	4		16.19	0.20%
				<b>7,878.67</b>
2013	1		7,323.96	97.58%
	2		154.36	2.06%
	3		26.87	0.36%
	4	DIAKON-DS	0.66	0.01%

			<b>7,505.85</b>	<b>100.00%</b>
2012	1		7,561.47	98.14%
	2	(MAJA Consulting LTD.)	49.70	0.64%
	3		45.16	0.59%
	4		40.20	0.52%
	5	(PT. Prodia Diagnostic Line)	8.71	0.11%
				<b>7,705.24</b>

80% 20%

22%

3% 3% 3%

2014

5%

24%

13.5%

5%

2013 10

2014

HANSS

2014

2014

HANSS

2013

**6**

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2014	1		3,732.68	35.28%
	2		2,504.69	23.67%
	3		1,878.32	17.75%
	4		1,646.53	15.56%
	5		538.42	4.89%
				<b>10,300.64</b>
2013	1		7,323.96	73.26%
	2		1,201.70	12.02%
	3		567.01	5.67%
	4		303.58	3.04%
	5		237.61	2.38%
				<b>9,633.86</b>
2012	1		7,561.47	73.43%
	2		1,233.85	11.98%
	3		619.51	6.02%
	4		300.86	2.92%
	5		133.32	1.29%
				<b>9,849.01</b>

80% 20%

30%

30%

30%

5%

2014

2014

2013

2014	1		5,428.57	86.81%
	2		294.85	4.72%
	3	Diazyme	136.70	2.19%
	4		98.60	1.58%
	5		43.20	0.69%
				<b>6,001.92</b>
2013	1		5,401.69	83.99%
	2	Diazyme	448.22	6.97%
	3		329.88	5.13%
	4		105.63	1.64%
	5		66.77	1.04%
				<b>6,352.19</b>
2012	1		5,039.35	79.74%
	2	Diazyme	215.07	3.40%
	3		154.47	2.44%
	4		81.24	1.29%
	5		58.23	0.92%
				<b>5,548.36</b>

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80% 20%

22%

3% 3% 3%

2014

5%

24%

13.5%

5%

7

2012 6 30

2014 6 30

90%

1

2

3

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4

5

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**8**

**1**

**2**

2008 6 11

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2009 6 3

2014 9 29  
2011 1 2014 9 29

2014 10 10  
2011 1 1

2014 10 10

2015 7

2011

1 1

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**9**

**1**

ISO9001:2008

**2**

	1
	2

	3
	1 2
	1 2
	1 2 3 4

1            100ml  
1

1

a.

pH

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b.

pH

c.

1	

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2
1
1
2
3
4

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**3**

**10**

A

B

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1 A

2015 1 1

A

A

90,000

2015 1 1

A

A

2015 1 1

A

A

A

2014

A

90,000

2014

21,418.53

A

2 B

B 2012 12 21

2017 12 21

B

B

B

B

B

B

2012 2013

2014

573720.25

8.14

467.01

37820.55

8.24

31.16

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160755.90

8.13

130.69

2.54% 0.15% 0.61%

B

B

B

B

B

2017

B

DiaSys

A

B

**11**

**1**

90%

28

300

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	9.01%	6.37%	6.48%
	90.99%	93.63%	93.52%
	100.00%	100.00%	100.00%

2014	1		1,664.77	7.77
	2		1,397.22	6.52
	3		1,018.73	4.76
	4		856.89	4.00
	5		770.27	3.60
			5,707.88	26.65%
2013	1		1,345.74	6.34%
	2		1,291.36	6.09%
	3		1,134.37	5.35%
	4		1,111.04	5.24%

	5		928.76	4.38%
			5,811.26	27.40%
2012	1		1,178.60	6.41%
	2		933.14	5.07%
	3		918.29	4.99%
	4		857.36	4.66%
	5		767.24	4.17%
			4,654.64	25.30%

**2**

**1**

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**2**

**3**

a.

b.

c.

d.

ISO9001 2000 ISO13485 2003

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e.

3

f.

g.

h.

90

i. 30

	<b>2012</b>	<b>2013</b>	<b>2014</b>
	0.63%	0.75%	0.67%

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a.

b.

1-3

c.

3

d. ERP

e.

f.

g.

**12**

1

2014

2011 12 6

2014

GR201131000672

2014

GF201431000066

2

15%

2017

25%

7,594.75

75,415.26

10.07%

**13**

**1**

					(%)
2014 12 31					
		1,319,789.06	3		6.21
		8,673,772.41	3		40.78
HANSS		11,275,375.80	3		53.01
		<b>21,268,937.27</b>			<b>100.00</b>
2013 12 31					
		3,347,904.88	3		99.80
DIAKON-DS		6,609.05	3		0.20
		<b>3,354,513.93</b>			<b>100.00</b>
2012 12 31					
		8,746,287.69	3		95.93
		371,486.47	3		4.07
		<b>9,117,774.16</b>			<b>100.00</b>

					(%)
2014 12 31					
		4,596,446.88	6		7.36
		4,337,265.08	6		6.94
		4,231,135.25	6		6.77
		4,107,832.66	3		6.58
		3,289,959.07	3		5.27
		<b>20,562,638.94</b>			<b>32.92</b>
2013 12 31					
		5,245,071.86	3		10.29
		5,195,736.01	3		10.20
		4,263,420.17	3		8.37

		3,514,570.98	3	6.90
		3,121,689.83	3	6.13
		<b>21,340,488.85</b>		<b>41.89</b>
2012 12 31				
		4,038,553.87	3	9.39
		3,328,522.82	3	7.74
		3,077,766.71	3	7.16
		2,301,754.82	3	5.35
		2,291,594.00	3	5.33
		<b>15,038,192.22</b>		<b>34.97</b>

90 150

1 2  
1-3 3  
3 4 ERP  
5 6  
7

2014 12 31  
2015 3 31 126  
2014 12 31  
2015 3 31 ;

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2014 12 31

HANSS

2015 3 31

2014 12 31

2015 3 31

2014 12 31

2015 3 31

2,593,895.05

1,743,370.03

2014 12 31

2015

3 31

2,740,245.94

1,490,889.31

2014 12 31

2015 3 31

2014 12 31

2015 3 31

2

				(%)	
2014	12	31			
			28,595.23	3	14.15
-			173,450.87		85.85
			202,046.10		100.00
2013	12	31			
Günther Jans			405,076.84	3	60.84
-			173,450.87	1	26.05
			66,000.00	3	9.91

		21,311.49	3	3.20
		665,839.20		100.00

2012 12 31

-		170,447.59	1	70.92
		35,000.00	3	14.56
		34,887.07	3	14.52
		240,334.66		100.00

1 6 1 1,266.50 1 2 1,736.78  
3 170,447.59

				(%)
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2014 12 31

		16,100,000.00	1	88.69
		300,000.00	3	1.65
		113,308.00	3	0.62
		76,687.00	3	0.42
		65,000.00	3	0.36
		16,654,995.00		91.74

2013 12 31

		8,062,221.00	3	54.26
		5,324,296.93	6	35.83
		357,692.00	1	2.41
		135,810.00	6	0.91
		100,000.00	6	0.67
		13,980,019.93		94.08

2012 12 31

		12,074,134.62	1	67.65
		3,450,000.00	1	19.33
		897,692.00	6	5.03
		176,100.00	6	0.99
		61,840.00	6	0.35
		16,659,766.62		93.35

1 1 3 74,134.62 1  
12,000,000.00

2014 12 31 2015 3  
31

2014 12 31  
,

2014 12 31 16,100,000.00  
2015 3 31  
9,000,000.00

2014 12 31  
2015 3 31  
3

2014 12 31			
------------	--	--	--

		159.00	6
		1,500.00	6
		84.00	6
		1,743.00	

2013 12 31

		108,861.39	3
		78,283.93	3
		67,460.00	3
		14,100.00	3
		268,705.32	

2012 12 31

		108,032.04	3
		63,510.00	3
		14,100.00	3
		185,642.04	

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2014 12 31

		115,456.85	
		29,635.90	
		79,650.00	
		22,000.00	
		20,000.00	
		266,742.75	

2013 12 31

		247,500.00	
		54,135.90	
		29,640.00	

		18,260.00	
		8,910.00	
		358,445.90	
2012 12 31			
		33,000.00	
		30,000.00	
		29,635.90	
		20,300.00	
		20,000.00	
		132,935.90	

2015 3 31

2015 3 31  
115,456.85

14

( ) (14) S0190

[2015]0710

	2014 12 31	2013 12 31	2012 12 31
	154,767.10	154,579.88	483,217.00
	1,173,951.57	1,180,274.69	158,242.32
	16,949,821.82	8,583,015.43	9,028,734.76
	<b>18,278,540.49</b>	<b>9,917,870.00</b>	<b>9,670,194.08</b>

( ) (14) S0191

[2015]0711

	2014 12 31	2013 12 31	2012 12 31
	2,043,654.89	1,080,095.62	480,590.48
	587,448.65	999,358.09	1,148,097.47
	4,803,943.70	7,076,454.85	6,139,846.63
	1,605,190.81	2,483,991.14	699,305.60
	<b>9,040,238.05</b>	<b>11,639,899.70</b>	<b>8,467,840.18</b>

15

,

	2014	2013	2012
	3	3	3
	8	5	5
	5	5	4
	<b>16</b>	<b>13</b>	<b>12</b>

1

[2015]0710

[2015]0711

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**2**

90%

14

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**3**

**4**

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1

a.

100

100

b.

1

2

1

1

2

3	3		0%	0%
4	6	6	25%	25%
7	12	12	50%	50%
1			100%	100%

c.

a.

	300	300

b.

1	
2	

1	( 1 )	5%
1-2		10%

2-3	50%	50%
3	100%	100%

c.


2

3

		%	%
	20	5	4.75
	10	5	9.5
	3	5	31.67
	4	5	23.75
	5	5	19

		%	%
	20-30	0	3.33-5.00
	3-8	2-10	11.25-32.67

	4-8	5-10	11.25-23.75
	5-6	2-10	15.00-19.60

2011

1 1 2014 10 20

2011 1 1

2014 10 20

2011 1 1 2014 8 31

2011 1 1 2014 8 31

2011 1 2014

9 29

2011 1 2014 10 14



2014 10 14 2011 1 1

2014 9 9 2011 1 1

1 2014 10 27 2011 1

1 2014 10 27 2011 1

2011 1 1 2014 8 31

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2014 9 11

49,247.82

70%

25% 24% 13.5% 7.5%

2014 9 11

4,270

70%

31% 30% 9%

2014 12 31

70%

45%

39%



2014 10 15

109

2014

11 24

45%

39%

2014 8 31

100%

75,415.26

II

2014 6 30

5,000

2014 6 30

5,000

45%

31,680

100%

6,105.12

39%

2,379

45%		16,896.00	6,177,697
		9,504.00	3,474,954
		5,280.00	1,930,530
		<b>31,680.00</b>	<b>11,583,181</b>
39%		1,830.00	669,104
		549.00	200,731
		<b>2,379.00</b>	<b>869,835</b>
		<b>34,059.00</b>	<b>12,453,016</b>

70%

70%

45%

39%

34,059

---

**1**

A

1.00

**2**

**3**

20      90%  
          60      120

=

/

27.3443 /

20

27.35 /

90%

2015 5 27

10 1.5

27.20 /

2015 6 9

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27.35 /

27.35 /

**4**

= 45% + 39%

=

+

1		6,846,801
2		3,675,685
3		1,930,530
	-	<b>12,453,016</b>

2015 5 27

27.35 /

**5**

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6

7

30%

22% 5% 3%

30%

8%

---

2014

[2015]1550

	<b>2014</b>	<b>2014</b>	<b>%</b>
	161,616.86	191,663.39	18.59%
	96,451.11	134,221.47	39.16%
	53,697.08	69,509.49	29.45%
	16,779.53	21,474.95	27.98%
	12,828.13	16,539.50	28.93%
/	0.84	0.97	15.48%
/	0.81	0.94	16.05%

2014 12 31

157,267,000

12,453,016

	56,448,000	35.89%	0	56,448,000	33.26%
	35,712,000	22.71%	0	35,712,000	21.04%
	0	0.00%	6,846,801	6,846,801	4.03%
	0	0.00%	3,675,685	3,675,685	2.17%
	0	0.00%	1,930,530	1,930,530	1.14%
	65,107,000	41.40%	0	65,107,000	38.36%
	157,267,000	100.00%	12,453,016	169,720,016	100.00%

2014 12 31

54.30%

4.03%

2.17%

1.14%

58.60%

54.30%





45%

100%

2014	1106		2014	8	31
		100%	75,415.26		
13,006.74		62,408.52	479.82%		

1020008

0100001001

2014 8 31

**1**

1

2



3

**2**

1

2

3

4

5

6

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8

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10

11

**1**

	19,148.89	24,066.64	4,917.75
25.68%	6,142.15	6,142.15	
	13,006.74	17,924.49	4,917.75



-  
- -

DCF

2014 8 31

13,006.74

( ) 75,415.26

62,408.52

479.82%

1

$$E = B - D$$

E ( )

B

$$B = P + C$$

P

$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$$





2014

2014

1

95%

2013

73.1

4.2

6.1%

/

1.5

30

2

3

4

5

/

respons@920

respons@910

InnovaStar®

2015

respons@940

2014

2015

2016

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	5,297.33	14,452.20	15,536.12	16,701.33	17,953.93	19,300.47
	2,582.77	6,883.69	7,399.96	7,954.96	8,551.58	9,192.95
	3,767.32	11,189.33	13,091.52	15,317.08	17,920.98	20,967.55
	1,802.46	5,136.27	6,009.44	7,031.04	8,226.32	9,624.79
	120.49	327.16	327.16	327.16	327.16	327.16
	119.06	256.66	256.66	256.66	256.66	256.66
	-	500.00	1,000.00	2,000.00	3,000.00	3,000.00
	-	385.00	770.00	1,540.00	2,310.00	2,310.00
	9,185.15	26,468.70	29,954.80	34,345.57	39,202.07	43,595.18
	4,504.29	12,661.61	14,436.06	16,782.66	19,344.56	21,384.40

2

<i>/</i>	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	9,185.15	26,468.70	29,954.80	34,345.57	39,202.07	43,595.18
	81.58	241.47	271.13	306.26	345.78	387.09
<i>/</i>	0.0089	0.0091	0.0091	0.0089	0.0088	0.0089

3

a.

---

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	221.27	614.20	695.09	796.98	909.67	1,011.61
	251.61	600.06	679.09	778.64	888.74	988.33
	83.68	148.14	162.95	179.25	197.18	216.89
	366.48	670.21	758.48	869.66	992.63	1,103.87
	50.83	118.89	134.55	154.27	176.08	195.81
	93.31	265.43	300.39	344.42	393.12	437.18

**b.**

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	849.75	2,206.39	2,427.02	2,669.73	2,936.70	3,230.37
	69.73	211.86	211.86	211.86	211.86	211.86

	25.28	85.86	85.86	85.86	85.86	85.86
	87.00	306.71	347.11	397.99	454.26	505.17
	51.53	157.98	178.78	204.99	233.97	260.19
	436.00	756.63	802.71	928.22	1,067.05	1,157.63

4

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5

2011 12 6

GR201131000672

15%

2014

15%

6

**a.**

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**b.**

20.70

100.32

7

= + +

a.

2014

b.

c.

= -

= + + -

= /

= /

= /

<i>/</i>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
	1,376.49	1,557.83	1,761.64	2,029.94	2,323.83	2,568.73	2,568.73
	1,896.46	2,173.04	2,477.58	2,880.31	3,319.99	3,670.08	3,670.08
	6,226.27	7,062.53	7,992.71	9,164.28	10,460.12	11,632.31	11,632.31
	3,058.85	3,504.95	3,996.15	4,645.73	5,354.91	5,919.57	5,919.57
	<b>6,440.37</b>	<b>7,288.44</b>	<b>8,235.77</b>	<b>9,428.80</b>	<b>10,749.04</b>	<b>11,951.55</b>	<b>11,951.55</b>
	<b>627.79</b>	<b>848.07</b>	<b>947.33</b>	<b>1,193.03</b>	<b>1,320.24</b>	<b>1,202.52</b>	-

8

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
	9,185.15	26,468.70	29,954.80	34,345.57	39,202.07	43,595.18	43,595.18
	4,504.29	12,661.61	14,436.06	16,782.66	19,344.56	21,384.40	21,384.40
	81.58	241.47	271.13	306.26	345.78	387.09	387.09
	1,067.17	2,416.93	2,730.56	3,123.22	3,557.42	3,953.70	3,953.70

	1,519.29	3,725.42	4,053.35	4,498.65	4,989.71	5,451.09	5,451.09
	-	-	-	-	-	-	-
	2,012.81	7,423.26	8,463.70	9,634.79	10,964.60	12,418.90	12,418.90
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	2,012.81	7,423.26	8,463.70	9,634.79	10,964.60	12,418.90	12,418.90
	307.23	1,121.06	1,270.62	1,446.25	1,645.32	1,860.55	1,860.55
	1,705.59	6,302.20	7,193.08	8,188.53	9,319.28	10,558.35	10,558.35
	87.41	265.60	265.60	265.60	265.60	265.60	265.60
	25.28	85.86	85.86	85.86	85.86	85.86	85.86
	-	-	-	-	-	-	-
	112.69	351.46	351.46	351.46	351.46	351.46	351.46
	627.79	848.07	947.33	1,193.03	1,320.24	1,202.52	-
	388.27	-	-	-	-	-	-
	689.53	5,454.13	6,245.75	6,995.50	7,999.04	9,355.83	10,558.35

4

WACC

r

$$r = r_d \times w_d + r_e \times w_e$$

Wd

$$w_d = \frac{D}{(E + D)}$$

We

$$w_e = \frac{E}{(E + D)}$$

rd

re

CAPM

re

$$r_e = r_f + \beta_e \times (r_m - r_f) + \varepsilon$$

---

$r_f$

$r_m$

e

$$\beta_e = \beta_u \times (1 + (1-t) \times \frac{D}{E})$$

u

$$\beta_u = \frac{\beta_t}{1 + (1-t) \frac{D_i}{E_i}}$$

t

$$\beta_t = 34\%K + 66\%\beta_x$$

K

K=1

x

$D_i$   $E_i$

rf

rf

rf=3.94%

rm

1992 5 21

2013 12 31

rm=10.19%

$\beta_e$

2009 9 2014 8 250

---


$$\beta_t = 34\%K + 66\%\beta_x$$

$$\beta_u = \frac{\beta_i}{1 + (1-t)\frac{D_i}{E_i}}$$

$$\beta_e = \beta_u \times (1 + (1-t) \times \frac{D}{E})$$

0.8220

re

$$r_e = r_f + \beta_e \times (r_m - r_f) + \varepsilon$$

re

$$re = 0.0394 + 0.8220 \times (0.1019 - 0.0394) + 0.0300 = 0.1208$$

15%

$$w_d = \frac{D}{(E + D)} \quad w_e = \frac{E}{(E + D)}$$

Wd=0

We=1

r

$$r = r_d \times w_d + r_e \times w_e = 0.1208$$

5

3

$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$$

72,484.53

6

( )



---

1,200

2,500

2014 10 24

Letter of Cancellation

2,500

2014 10 24

2

**C2**

180.00

$C_2 = 180.00$

$$C = C_1 + C_2$$

:

$C = C_1 + C_2 = 2,930.73$  ( )

7

$P = 72,484.53$

$C = 2,930.7$

$$B = P + C$$

---

$$B=P+C= 75,415.26 ( \quad )$$

$$B= 75,415.26$$

$$D=0$$

$$E=B-D= 75,415.26 ( \quad )$$

**1**

1

45%

/

/3

/ 1

2

,

,

,

3

93%



2015

19,222.22

2015

72.62%

4

respons@920

respons@910

respons@940

InnovaStar®

a.respons@

respons@

respons@920

respons@910

respons@940

respons@

respons@

A

G

M

C3

C4

O

C

MB

respons@

I

II



III

8

1 6 2

1

2-6

7

8

IV

30

200

/

ISE

360

/

b.InnovaStar®

InnovaStar®

POCT

InnovaStar®

A1c

C

InnovaStar®

I

A1c

POCT

---

II	IFCC	HbA1c		
InnovaStar®		HbA1c	IFCC	HbA1c
		30mmol HbA1c/mol Hb	1.8%	60mmol
HbA1c/mol Hb		1.0%	90mmol HbA1c/mol Hb	
0.3%	CV	1.74%	r	0.9974
		HbA1c		

III

C- D-

respons® InnovaStar®

2010 2012

23

100 200 400 /

respons@920

2015 2016 2017 2018 500 1,000  
2,000 3,000  
C4 O A C G M C3  
A1c

10-30 2015 2016  
2017 2018 300 720 1,290  
2,040

	2015	2016	2017	2018
	500.00	1,000.00	2,000.00	3,000.00
	300.00	720.00	1,290.00	2,040.00

5

90%

10%

28

300



		<b>-2.59%</b>		<b>9.96%</b>	<b>11.25%</b>	<b>11.45%</b>
	4,103.75	4,672.03	2,850.57	4,881.24	5,247.34	5,640.89
		13.85%		4.48%	7.50%	7.50%
	3,577.53	2,768.60	2,211.15	3,307.33	3,869.58	4,527.40
		-22.61%		19.46%	17.00%	17.00%
	23.96	65.23	48.67	65.23	65.23	65.23

2012      2013

7,705.24

7,505.86

2012      2013

18,391.79

21,213.27

15.34%

2015

2019

11%-12%

2015      2019

11%-12%

2

	2012	2013	2014 1-8	2014	2015	2016
	<b>18,391.79</b>	<b>21,213.27</b>	<b>14,149.46</b>	<b>23,334.60</b>	<b>26,468.70</b>	<b>29,954.80</b>
	<b>43.7%</b>	<b>51.8%</b>	<b>53.7%</b>	<b>52.6%</b>	<b>52.2%</b>	<b>51.8%</b>
	10,921.21	12,303.79	8,146.58	13,443.91	14,452.20	15,536.12

	41.8%	51.6%	53.1%	52.4%	52.4%	52.4%
	7,157.27	8,604.21	5,796.22	9,563.53	11,189.33	13,091.52
	47.3%	53.0%	55.2%	54.0%	54.1%	54.1%
	25.7%	24.4%	38.3%	24.6%	21.6%	21.6%
					23.0%	23.0%

98%

2013 2014 1-8

	2012	2013	2014 1-8	2014	2015	2016
	<b>7,705.24</b>	<b>7,505.86</b>	<b>5,110.39</b>	<b>8,253.80</b>	<b>9,182.14</b>	<b>10,233.52</b>
	<b>13.8%</b>	<b>14.7%</b>	<b>14.0%</b>	<b>14.3%</b>	<b>14.1%</b>	<b>13.9%</b>
	4,103.75	4,672.03	2,850.57	4,881.24	5,247.34	5,640.89
	13.5%	18.1%	17.7%	17.7%	17.7%	17.7%
	3,577.53	2,768.60	2,211.15	3,307.33	3,869.58	4,527.40
	14.1%	8.8%	9.1%	9.1%	9.1%	9.1%
	15.7%	14.9%	17.6%	14.9%	14.9%	14.9%

98%

14%

2014 1-8

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2014

2013

2014

2014 1-8

**3**

2012 2013 2014 1-8

0.0924 0.0903 0.0755

0.0907- 0.0915 2012 2013

	2012	2013	2014 1-8	2014	2015	2016
	<b>1,698.81</b>	<b>1,914.89</b>	<b>1,067.65</b>	<b>2,134.82</b>	<b>2,416.93</b>	<b>2,730.56</b>
	<b>0.0924</b>	<b>0.0903</b>	<b>0.0755</b>	<b>0.0915</b>	<b>0.0913</b>	<b>0.0912</b>

**4**

0.1243 0.2016 0.1349

0.1250- 0.1469 2012 2013

	2012	2013	2014 1-8	2014	2015	2016
	<b>2,285.51</b>	<b>4,277.27</b>	<b>1,908.38</b>	<b>3,427.67</b>	<b>3,725.42</b>	<b>4,053.35</b>
	<b>0.1243</b>	<b>0.2016</b>	<b>0.1349</b>	<b>0.1469</b>	<b>0.1407</b>	<b>0.1353</b>

2013

1200

5.66%

2014 10

0.0420 0.0673 0.0834  
 0.0398 - 0.0675 2012 2013

	2012	2013	2014 1-8	2014	2015	2016
	<b>323.36</b>	<b>504.86</b>	<b>426.05</b>	<b>557.39</b>	<b>489.14</b>	<b>507.77</b>
	<b>0.0420</b>	<b>0.0673</b>	<b>0.0834</b>	<b>0.0675</b>	<b>0.0533</b>	<b>0.0496</b>

2014 10

2013 2014 1-8 1.56% 1.72%

5

1 Rm

1992 5 21

2013 12 31

rm=10.19%

2

WACC R

3%

WACC 12.08%

WACC

2013 ROA

	2013 ROA %
002022.SZ	26.12
002030.SZ	17.69

002223.SZ		17.52
300049.SZ		1.37
300206.SZ		0.51
300273.SZ		14.72
300289.SZ		10.35
300298.SZ		17.81
300318.SZ		6.76
600055.SH		4.13
600196.SH		11.61
600587.SH		8.26
		<b>11.40</b>

wind

2013

12.08%

11.40%

6

5% 10%

4.44% 8.87%

5% 10%

4.44% 8.87%

10%	82,107.07	8.87%
5%	78,761.17	4.44%
-5%	72,069.36	-4.44%
-10%	68,723.45	-8.87%

5% 10%

2.94% 5.88%

5% 10%

2.94% 5.88%

---

10%	6,463.95	5.88%
5%	6,284.54	2.94%
-5%	5,925.71	-2.94%
-10%	5,746.29	-5.88%

2014

**1**

75,415.26

57,490.77

320.74%

1

( )

2

( )

**2**

1

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2008-2012

16% 2010

20.7 ( 136.8 ) 5.7  
( 37.8 ) 15.0 ( 99 )

McEvoy&Farmer

/ 1.5 25 30

15% 20%

1 95%

2013

73.1

4.2

6.1%

/ 1.5

30

2

3

4

5

/

2

1991

CE

DiaSys

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50 74% 2009  
10% 2013

13,006.74 62,408.52 75,415.26  
479.82%

[2015]0710 2014

	2014	2014	
	21,418.53	23,334.60	91.79%
	9,744.22	11,050.06	88.18%
	173.99	203.11	85.66%
	1,777.09	2,134.82	83.24%
	2,804.69	3,427.67	81.82%
	-7.12	-27.97	25.44%
	57.78	96.25	60.03%
	6,867.87	6,450.66	106.47%
	303.93	166.37	182.69%

	4.52	2.06	218.95%
	7,167.29	6,614.96	108.35%
	1,224.96	1,183.22	103.53%
	5,942.33	5,431.74	109.40%

2014 1-12 21,418.53  
 2014 91.79% 5,942.33 2014  
 109.40%

2014

2014

2014

	2012	2013	2014	2014
	3,439.44	3,792.77	3,370.21	422.56
	1,011.06	1,111.04	856.89	254.15
	1,160.73	1,480.29	1,238.41	241.88

2014

1

54.51% 17.33%

52.65%

14.26% 2

2014

	2012	2013	2014	2014
--	------	------	------	------

1	606.82	958.93	1,480.07	54.35%	75%
2	112.51	148.78	346.87	133.14%	71%
3	1,142.01	1,657.67	1,826.84	10.21%	58%
4	210.15	248.91	355.49	42.82%	69%
5	0	0	51.19	-	79%

2014 1-8

2014

**39%**

100%

2014 1107

2014 8 31

100%

6,105.12

1,864.70

4,240.42

227.40%

1020008

0100001001

2014 8 31

**1**

1

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2

3

**2**

1

2

3

4

5

6

7

---

8

9

10

**1**

4,312.17                      4,456.83                      144.66  
 3.35%                      2,447.47                      2,447.47  
                                  1,864.70                      2,009.36                      144.66  
 7.76%

**2**

					%
		B	C	D=C-B	E=D/B ×100%
1		4,113.88	4,166.56	52.68	1.28
2		198.29	290.27	91.98	46.39
3		-	-	-	-
4		192.53	284.51	91.98	47.77
5		-	-	-	-
6		<b>4,312.17</b>	<b>4,456.83</b>	<b>144.66</b>	<b>3.35</b>
7		2,447.47	2,447.47	-	-
8		-	-	-	-
9		<b>2,447.47</b>	<b>2,447.47</b>	-	-
10		<b>1,864.70</b>	<b>2,009.36</b>	<b>144.66</b>	<b>7.76</b>

DCF

2014 8 31                      100%                      1,864.70  
                                  (                      ) 6,105.12                      4,240.42  
 227.40%

**1**

$$E = B - D$$

---

E ( )

B

$$B = P + C$$

P

$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$$

R<sub>i</sub> i ( )

r

n

C ( )

$$C = C_1 + C_2$$

C<sub>1</sub> ( )

C<sub>2</sub> ( )

I

D

2

R= + + -

3

1

---

2013

97.6%

2014

2014

1

95%

2013

73.1

4.2

6.1%

/

1.5

30

2

3

4

5

/

respons®920

respons®910

InnovaStar®

2015

respons@940

2014

2015

2016

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	2,030.67	5,247.34	5,640.89	6,063.96	6,518.75	7,007.66
	1,670.44	4,316.48	4,640.22	4,988.23	5,362.35	5,764.53
	1,096.18	3,869.58	4,527.40	5,297.06	6,197.56	7,251.15
	996.38	3,517.29	4,115.23	4,814.82	5,633.34	6,591.01
	16.56	65.23	65.23	65.23	65.23	65.23
	15.43	55.52	55.52	55.52	55.52	55.52
	3,143.41	9,182.14	10,233.52	11,426.25	12,781.55	14,324.04
	2,682.26	7,889.29	8,810.97	9,858.58	11,051.21	12,411.06

2

<i>/</i>	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	3,143.41	9,182.14	10,233.52	11,426.25	12,781.55	14,324.04
	1.44	3.61	3.82	4.03	4.26	4.48
<i>/</i>	0.0005	0.0004	0.0004	0.0004	0.0003	0.0003

---

3

	<b>2014 9-12</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
	68.04	244.63	256.86	269.71	283.19	297.35
	15.36	46.07	46.07	46.07	46.07	46.07
	23.02	70.41	70.41	70.41	70.41	70.41
	-		-	-	-	-
	24.92	128.03	134.43	141.15	148.21	155.62

4

25%

25%

5

---

6

$$= \quad + \quad +$$

a.

b.

$$= \quad -$$
$$= \quad + \quad + \quad -$$

$$= \quad /$$

$$= \quad /$$

$$= \quad /$$

/	2014	2015	2016	2017	2018	2019	2020
	476.41	523.15	582.38	649.59	726.00	813.01	813.01
	1,212.22	1,351.35	1,509.22	1,688.66	1,892.95	2,125.87	2,125.87
	1,839.75	2,046.67	2,281.02	2,546.88	2,848.97	3,192.78	3,192.78
	871.63	971.67	1,085.18	1,214.21	1,361.10	1,528.58	1,528.58
	2,656.75	2,949.51	3,287.44	3,670.92	4,106.82	4,603.08	4,603.08
	48.69	292.76	337.93	383.49	435.90	496.26	-

7

	2014 9-12	2015	2016	2017	2018	2019	2020
	3,143.41	9,182.14	10,233.52	11,426.25	12,781.55	14,324.04	14,324.04
	2,682.26	7,889.29	8,810.97	9,858.58	11,051.21	12,411.06	12,411.06
	1.44	3.61	3.82	4.03	4.26	4.48	4.48
	-	-	-	-	-	-	-
	131.34	489.14	507.77	527.34	547.88	569.45	569.45
	-	-	-	-	-	-	-
	328.38	800.10	910.96	1,036.30	1,178.19	1,339.04	1,339.04
	328.38	800.10	910.96	1,036.30	1,178.19	1,339.04	1,339.04
	82.09	200.03	227.74	259.07	294.55	334.76	334.76
	246.28	600.08	683.22	777.22	883.64	1,004.28	1,004.28
	24.73	74.18	74.18	74.18	74.18	74.18	74.18

	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	24.73	74.18	74.18	74.18	74.18	74.18	74.18
	48.69	292.76	337.93	383.49	435.90	496.26	-
	-	-	-	-	-	-	-
	197.59	307.32	345.29	393.74	447.75	508.02	1,004.28

4

WACC

r

$$r = r_d \times w_d + r_e \times w_e$$

Wd

$$w_d = \frac{D}{(E + D)}$$

We

$$w_e = \frac{E}{(E + D)}$$

rd

re

CAPM

re

$$r_e = r_f + \beta_e \times (r_m - r_f) + \varepsilon$$

r<sub>f</sub>

r<sub>m</sub>

e

$$\beta_e = \beta_u \times (1 + (1-t) \times \frac{D}{E})$$

u

$$\beta_u = \frac{\beta_t}{1 + (1-t) \frac{D_i}{E_i}}$$

t

$$\beta_t = 34\%K + 66\%\beta_x$$

K

K=1

x

D<sub>i</sub> E<sub>i</sub>

rf

rf

rf=3.94%

rm

1992 5 21

2013 12 31

rm=10.19%

β<sub>e</sub>

2009 9 2014 8 250

$$\beta_t = 34\%K + 66\%\beta_x$$

$$\beta_u = \frac{\beta_t}{1 + (1-t) \frac{D_i}{E_i}}$$

$$\beta_e = \beta_u \times (1 + (1-t) \times \frac{D}{E})$$

---

re

$$r_e = r_f + \beta_e \times (r_m - r_f) + \varepsilon$$

re

$$re = 0.0394 + 0.8220 \times (0.1019 - 0.0394) + 0.0300 = 0.1208$$

25%

$$w_d = \frac{D}{(E + D)} \quad w_e = \frac{E}{(E + D)}$$

Wd=0

We=1

r

$$r = r_d \times w_d + r_e \times w_e = 0.1208$$

5

3

$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{n+1}}{r(1+r)^n}$$

6,064.61

6

( )

451.05

C<sub>1</sub>

40.51

---

$$C_1 = 40.51 ( \quad )$$

$C_2$

0

0

$$C_2 = 0$$

$$C = C_1 + C_2 = 40.51 ( \quad )$$

**7**

$$P = 6,064.61$$

$$I = 0$$

$$C = 40.51$$

$$B = P + I + C = 6,105.12 ( \quad )$$

$$B = 6,105.12$$

$$D = 0$$

$$E = B - D$$

$$E = B - D = 6,105.12 ( \quad )$$

45%

/

**1**

6,105.12

4,095.76

203.83%

---

1  
( )

2  
( )

**2**

1

2008-2012

16% 2010  
20.7 ( 136.8 ) 5.7  
( 37.8 ) 15.0 ( 99 )

McEvoy&Farmer

/ 1.5 25 30

15% 20%

1 95%

2013 73.1 4.2

6.1%

/ 1.5

30

2

3

4

---

5

/

2

1991

CE

DiaSys

50

74%

2009

10%

2013

6,105.12

1,864.70

4,240.42

227.40%

[2015]0711

2014

	2014	2014	
	7,878.67	8,253.80	95.46%
	6,513.25	7,077.09	92.03%
	2.74	2.12	129.15%
	519.92	557.39	93.28%
	237.34	87.36	271.69%
	605.42	529.85	114.26%
	30.73	1.93	1596.07%
	0.06	0.06	100.00%
	636.09	531.72	119.63%
	160.53	134.99	118.92%
	475.56	396.73	119.87%

2014 1-12 7,878.67

2014 95.46% 475.56 2014  
119.87%

1

45% 31,680  
2013 4,148.03

2014 5,942.33

	2013	2014
	4,148.03	5,942.33
	13,006.74	
45%	31,680.00	
	16.97	11.85
	5.41	

= 45% / \*45%  
= 45% / \*45%

2

39%

2,379

2013

448.15

2014

475.56

	2013	2014
	448.15	475.56
	1,864.70	
39%	2,379.00	
	13.61	12.83
	3.27	

$$= \frac{39\%}{39\%} / \frac{*39\%}{*39\%}$$

3

2014 8 31

	PE	PB
002022.SZ	39.35	10.43
002030.SZ	66.79	12.24
300289.SZ	36.35	4.75
300298.SZ	48.14	8.47
300318.SZ	64.59	4.98
600196.SH	23.02	2.74
	<b>46.37</b>	<b>7.27</b>

$$\begin{aligned} \text{Wind P/E} &= \frac{2014 \text{ 8 31}}{2013} / \frac{2013}{2014 \text{ 6 30}} \\ \text{P/B} &= \frac{2014 \text{ 8 31}}{2014 \text{ 6 30}} \end{aligned}$$

2014 8 31

46.37

7.27

2014

---

11.85	12.83			2014	8	31	
			5.41				3.27

	2014		0.84	2014	12	31	
6.13			27.35 /				32.56
	4.46				2014		11.85
12.83							

/

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1

2

3

4

1

( ) (14) S0190

[2015]0710

2013

2014

/	2014	2013
	214,185,274.22	212,132,748.14
	97,442,185.01	102,246,904.31
	54.51%	51.80%
	59,423,340.01	41,480,322.08
	27.74%	19.55%

( ) (14) S0191

[2015]0711

2013

2014

/	2014	2013
	78,786,715.76	75,058,588.17
	65,132,454.59	64,057,046.83
	17.33%	14.66%
	4,755,607.82	4,481,499.80
	6.04%	5.97%

2014

1106

100%

/	2014 9-12	2015	2016	2017	2018	2019
	9,185.15	26,468.70	29,954.80	34,345.57	39,202.07	43,595.18
	4,504.29	12,661.61	14,436.06	16,782.66	19,344.56	21,384.40
	50.96%	52.16%	51.81%	51.14%	50.65%	50.95%
	1,705.59	6,302.20	7,193.08	8,188.53	9,319.28	10,558.35
	18.57%	23.81%	24.01%	23.84%	23.77%	24.22%

2014 1107

100%

/	2014 9-12	2015	2016	2017	2018	2019
	3,143.41	9,182.14	10,233.52	11,426.25	12,781.55	14,324.04
	2,682.26	7,889.29	8,810.97	9,858.58	11,051.21	12,411.06
	14.67%	14.08%	13.90%	13.72%	13.54%	13.36%
	246.28	600.08	683.22	777.22	883.64	1,004.28
	7.83%	6.54%	6.68%	6.80%	6.91%	7.01%

1

/	2014	2015	2016	2017	2018	2019	2020
	23,334.60	26,468.70	29,954.80	34,345.57	39,202.07	43,595.18	43,595.18
	-	13.43%	13.17%	14.66%	14.14%	11.21%	0.00%
	8,253.80	9,182.14	10,233.52	11,426.25	12,781.55	14,324.04	14,324.04
	-	11.25%	11.45%	11.66%	11.86%	12.07%	0.00%

---

	2012	2013		18,391.79	21,213.27
	15.34%		2014	1-12	
	21,418.53		2014	91.79%	5,942.33
	2014		109.40%	2014	1-12
			7,878.67	2014	
95.46%	475.56		2014	119.87%	
			2014		
		2014			
					2014

	2012	2013	2014	2014
	3,439.44	3,792.77	3,370.21	422.56
	1,011.06	1,111.04	856.89	254.15
	1,160.73	1,480.29	1,238.41	241.88

	2014			1
				54.51%
17.33%		52.65%	14.26%	2

2014

	2012	2013	2014	2014

1	606.82	958.93	1,480.07	54.35%	75%
2	112.51	148.78	346.87	133.14%	71%
3	1,142.01	1,657.67	1,826.84	10.21%	58%
4	210.15	248.91	355.49	42.82%	69%
5	0	0	51.19	-	79%

2014 1-8

2014

2015 2019

11%-15%

2015 2019

11%-15%

2

50%

2014

54.51%

14%

2014

17.33%

3

24%

2014

27.74%

7%

2014

6.04%

2

---

2012 5 10

2012

2012 12

2011 3

2011

3

1991

CE



1997

DiaSys

	50	74%	2009
	10%		2013

2014		2.14	5,942.33
	7,878.67	475.56	2013
2.12	4,148		7,506
448			

**1**

Kalorama

2007	10.15	2012	21.75
16.47%		6.07%	
2012		3.86%	

2010



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DiaSys

2014 9 11

DiaSys

4

2011 12 6

15%

12 6

2014

2014

2014

2016

15%

15%

5



5%	6,284.54	2.94%
-5%	5,925.71	-2.94%
-10%	5,746.29	-5.88%

2

-10% 10%

10%	89,265.90	0.18	7,238.52	0.19
5%	82,340.58	0.09	6,671.82	0.09
0%	75,415.26	0.00	6,105.12	0.00
-5%	68,489.94	-0.09	5,538.42	-0.09
-10%	61,564.62	-0.18	4,971.73	-0.19

1

2

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3

50                      74%                      2009  
10%

300

4

IVD

5

2014 8 31

		<b>PE</b>	<b>PB</b>
002022.SZ		39.35	10.43
002030.SZ		66.79	12.24
300289.SZ		36.35	4.75
300298.SZ		48.14	8.47
300318.SZ		64.59	4.98
600196.SH		23.02	2.74
		<b>46.37</b>	<b>7.27</b>

Wind

P/E= 2014 8 31 / 2013

---

P/B=	2014	8	31	/	2014	6	30
2014	8	31			46.37		
7.27					16.97		
13.09			13.61		16.17		
			2014	8	31		
5.41					3.27		

					100%		
100%			2014	1106			
	2014	8	31		100%		
75,415.26					II		
	2014	6	30		5,000		2014
6	30					5,000	
			45%		31,680		
				2014	1107		
	2014	8	31			100%	
6,105.12					39%		

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2,379

1

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2014 9 11

2014 10 16

2014 11 6

2014 11 6

**1**

2014 8 31

100%

75,415.26

II

2014

6 30

5,000

2014 6 30

5,000

45%

31,680

100%

6,105.12

39%

2,379

**2**

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		16,896.00	6,177,697
45%		9,504.00	3,474,954
		5,280.00	1,930,530



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30

2014 6 30

**5**

1

2

3

**6**

1

2

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4

1

2

3

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4

5

2014 11 6  
2014 10 31

2014 11 24

(2014 )

**1**

2014 2015 2016 2017

**2**

5,516 6,342 6,977 7,674  
2014 ~2017

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2

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70%

2014

9 11

20%

10,703.56

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1

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25%

31%

1

2

3

5%

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50

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2015 1 15



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1                      7                                      5

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2

a

b

c                                      d                                      e

f

7                                      5

1

2

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**5**

**6**

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2014 6 30

2014 9

DiaSys

1-1-260

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2014 9 11

**1**

1 2014 9 11

A B

2015 1 1 A

A A

B B 2012 12

21 2017 12 21

B B

B B

2

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**2**

1

2



3

2012 6 30      2014 6 30

90%

4

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10

10

6

6

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1

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2 2012  
3 19 LICENCE AND CO-OPERATION AGREEMENT A  
DiaSys

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DiaSys

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DiaSys

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5

**5**

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2

**6**

1

2

**7**

1

2



3

1

2

3

4

1

2

2014 12 31

DiaSys

**8**

1

2

30

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**1**

45%

39%

2010 10

863

2013 2

2011

**2**

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2009 6 3

2008 6 11

2015 7

2015 7

2014 9 29

2011 1 2014 9 29



2014 10 10  
2011 1 1  
2014 10 10

1 1  
2011

588 1-28  
222 2-21  
9

12,453,016  
157,267,000 169,720,016  
25%

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**1**

2014	8	31		100%	75,415.26		
			2014	8	31	13,006.74	62,408.52
						479.82%	
							II
			2014	6	30	5,000	
2014	6	30					
						5,000	
						45%	31,680
2014	8	31		100%	6,105.12		
			2014	8	31	1,864.70	4,240.42
						227.40%	39%
						2,379	

**2**

	90%		
20	60	120	

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/

27.3443 /

20

27.35 /

90%

45%

39%

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2

3

4

			20%		
		2014			
12,828.13			5,942.23		475.56
				2014	~2017
				5,516	6,342
6,977	7,674				





20%

2014

12,828.13

5,942.23

475.56

2014 ~2017

5,516

6,342

6,977

7,674

**1**

70%

35.89%

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100%

58.60%

**2**

70%

70%

5%

**3**

2014

[2015]0706



39%

45%

1

2

3

4







	11,434.87	7.08%	990.44	0.80%
	33,409.67	20.67%	13,346.44	10.73%
	431.73	0.27%	1,481.23	1.19%
	923.55	0.57%	128.87	0.10%
	9,476.09	5.86%	4,630.11	3.72%
	237.59	0.15%	341.30	0.27%
	<b>66,422.56</b>	<b>41.10%</b>	<b>53,695.37</b>	<b>43.16%</b>
	68,672.45	42.49%	65,831.08	52.92%
	541.15	0.33%	1,988.06	1.60%
	4,515.39	2.79%	2,624.69	2.11%
	1,096.23	0.68%	259.18	0.21%
	<b>95,194.30</b>	<b>58.90%</b>	<b>70,703.03</b>	<b>56.84%</b>
	<b>161,616.86</b>	<b>100.00%</b>	<b>124,398.40</b>	<b>100.00%</b>

2014 12 31

161,616.86

66,422.56

41.10%

95,194.30

58.90%

2012 2

2014 12

2013

6.50%

26.35%

2014

12

33,409.67

13,346.44

150.33%

54.22%

2014

7,829.59

68,672.45

42.49%

X53

2013

541.15

0.33%

4,515.39

2.79%

1,096.23

0.68%

	2014	12	31	2013	12	31
			%			%
	16,113.37		30.78%	12,376.37		31.50%
	1,695.46		3.24%	460.37		1.17%
	3,281.77		6.27%	1,158.27		2.95%
	2,955.99		5.65%	622.75		1.59%
	37.13		0.07%	51.78		0.13%
	1,491.21		2.85%	308.15		0.78%
	7,600.00		14.52%	1,750.00		4.45%
	<b>41,868.90</b>		<b>79.98%</b>	<b>16,727.69</b>		<b>42.58%</b>
	8,045.16		15.37%	21,895.16		55.73%
	1,526.27		2.92%	663.19		1.69%
	907.56		1.73%	-		-
	<b>10,478.99</b>		<b>20.02%</b>	<b>22,558.35</b>		<b>57.42%</b>
	<b>52,347.89</b>		<b>100.00%</b>	<b>39,286.04</b>		<b>100.00%</b>

	2014	12	31	52,347.89
41,868.90			79.98%	10,478.99
20.02%				
16,113.37			30.78%	X53
			7,600.00	14.52%
	1,695.46		3.24%	3,281.77
	6.27%		2,955.99	5.65%
			0.07%	37.13
			1,491.21	2.85%

		8,045.16	15.37%
1,526.27		2.92%	
<b>3</b>			
2014	12	31	32.39%

	2014	12	31	2013	12	31
			32.39%			31.58%
/			41.10%			43.16%
/			58.90%			56.84%
/			79.98%			42.58%
/			20.02%			57.42%
			1.59			3.21
			1.35			2.93

2014

2013

25% 31%

**1**

	2014	2013
	<b>53,697.08</b>	<b>34,363.02</b>
	53,697.08	34,363.02
	<b>37,522.73</b>	<b>21,836.47</b>
	20,495.66	12,660.63
	523.53	382.72

	4,131.15	3,788.62
	10,326.70	5,464.57
	961.08	-694.89
	1,084.61	234.82
	<b>16,174.36</b>	<b>12,526.55</b>
	629.09	300.96
	23.92	1.66
	<b>16,779.53</b>	<b>12,825.85</b>
	2,407.52	1,818.65
	<b>14,372.01</b>	<b>11,007.20</b>
	<b>12,828.13</b>	<b>11,007.20</b>

2014 53,697.08 16,779.53  
12,828.13

2014 2013 16.54%

39.14%

6,686.18 2014 10,326.70 2013  
5,464.57 88.98% 961.08 2013 -694.89

1,655.97 X53

X53

2

2014

2013

2013 97.69% 2014 96.98%

	2014	2013
	14.16%	13.66%
	7.94%	8.85%
	26.76%	32.03%
	61.84%	63.16%
/	3.61%	2.33%
/	14.35%	14.18%
/	96.98%	97.69%

1

2012 10

C27

GB/T4754-2011

C2760

2

1

IVD In-Vitro Diagnosis

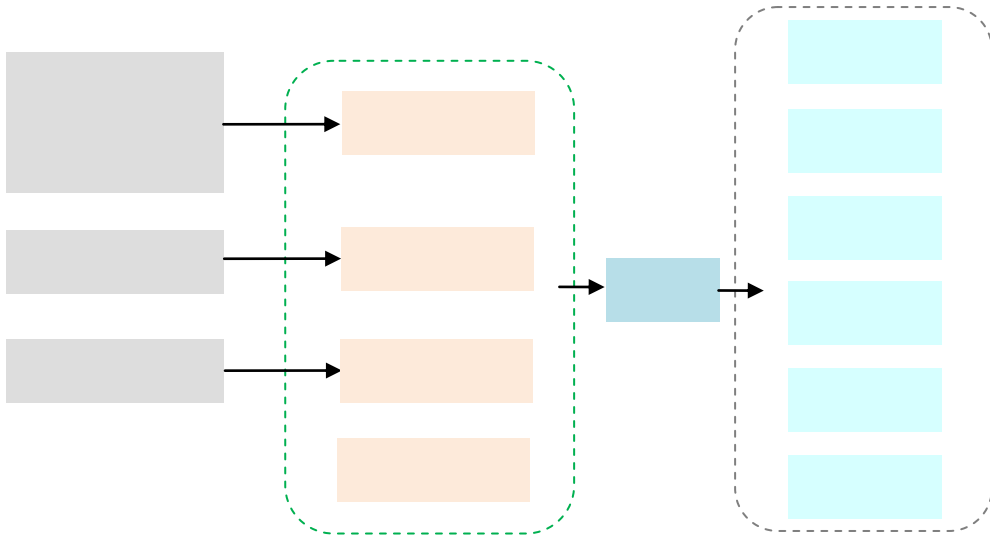
1-1-284

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		PCR	PCR	

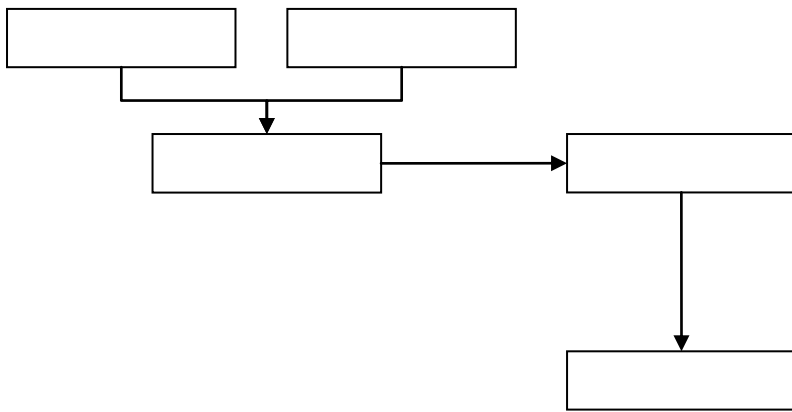
	1 2
	3 4
	5 6 7
	8
	1 2 3
	4 5 6
	7 8
	9 10
	11
	1 2

2



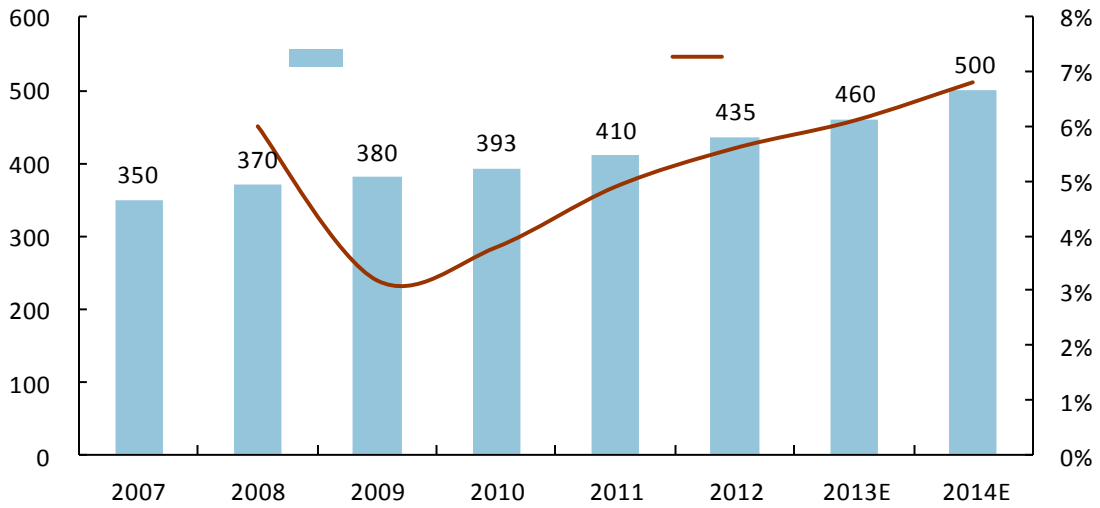
**3**

	$\alpha$	$\alpha$	$\gamma$ MB
		A-1/B	



4

1%



McEvoy&Farmer

McEvoy&Farmer

IVD

	2009	2010		380
393		2009	OECD	Organization for Economic of
Co-operation and Development	30			18%
72%	80%	ROW	Rest of the World	170
82%		28%	20%	OECD
28	ROW	2.5		
5%-6%		2%	ROW	10%

3

1

2005.12		PCR	ELISA
2006.2	2006-2020		
2007.1	2007		
2009.4	90%	8,500	
2009.6			
2010.10	2015		8% 2020
			15%
2010.10	2010.10	200	1,000
863			
2010.10			

2010.10			
2011	2011.3		
2011.3			
2011.7			
		, 150	, 20
2011.11			
2012.12.29			
		4000	2015
2012.1			
2			
276	2000	4	1
12	2004	7	20
	2007	4	28

			100,000
[2007]239			
[2007]229	2007 6 1		
[2007]240	2007 6 1		1,000 200
[2007]299	2007 6 1		
[2009]320	2009 6 15		
[2009]833	2009 12 16		
[2012]1170	2012 5 4		

4

1

20 70

20 50

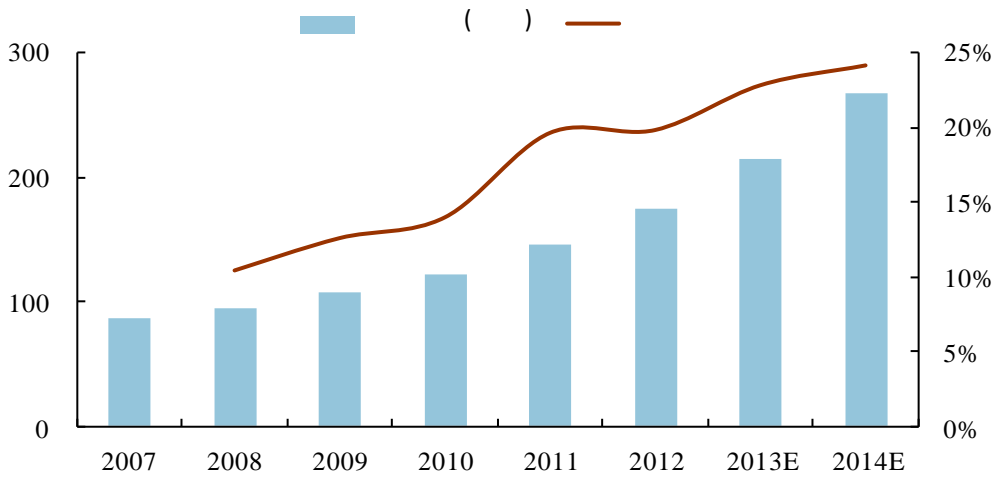
20 70

---

20 80

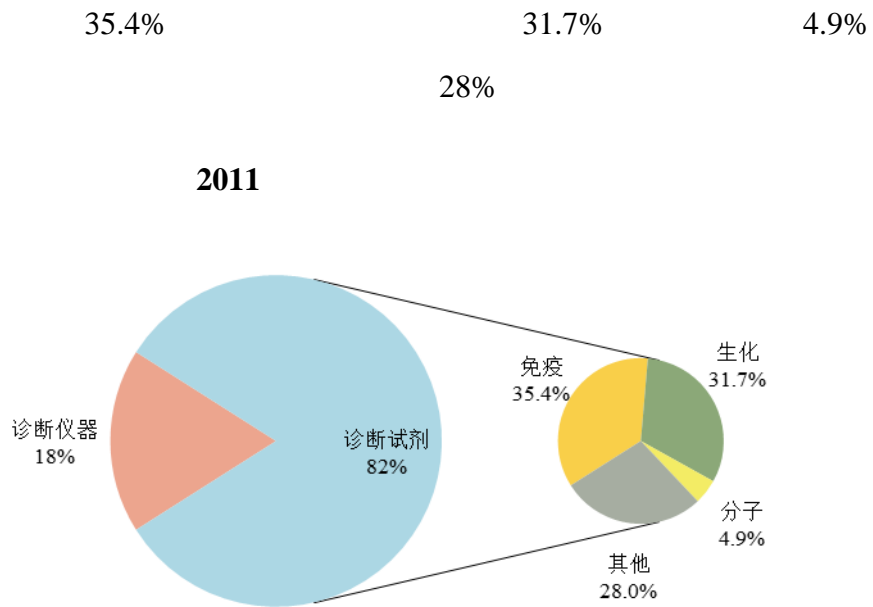
			McEvoy&Farmer	2008-2012
16%	2010		20.7	136.8
		5.7	37.8	
15.0		99	McEvoy&Farmer	
1/5			3%	
1.5			25 30	
			15% 20%	
			20%	
15%				

2007-2014



McEvoy&Farmer

2



McEvoy&Farmer

32%

50%

2006

2009 -2011

McEvoy&Farmer

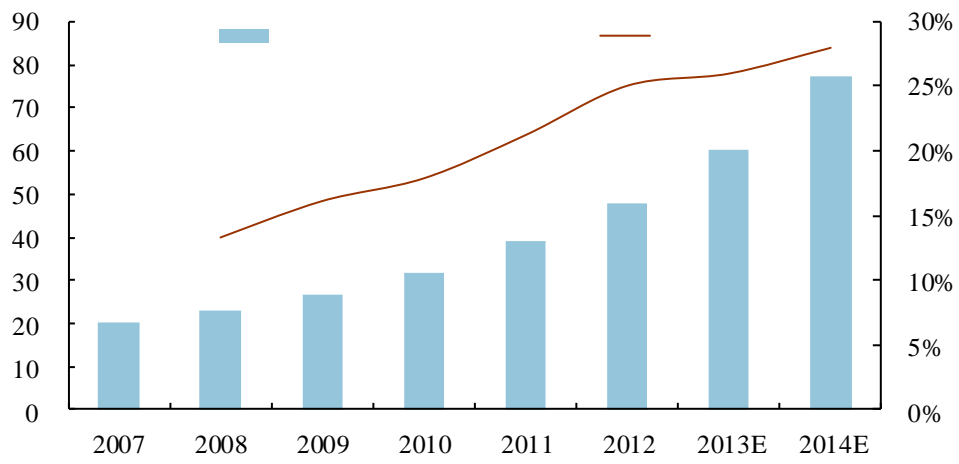
2012

47.86

2014

77.15

**2007-2014**



McEvoy&Farmer

**3**

20

70

2011

1			101.57
2			54.90
3			50.97
4			48.14
5			32.50
6			20.03
7			19.60
8			18.30
9			16.13
10			14.32

Kalorama Information

15%

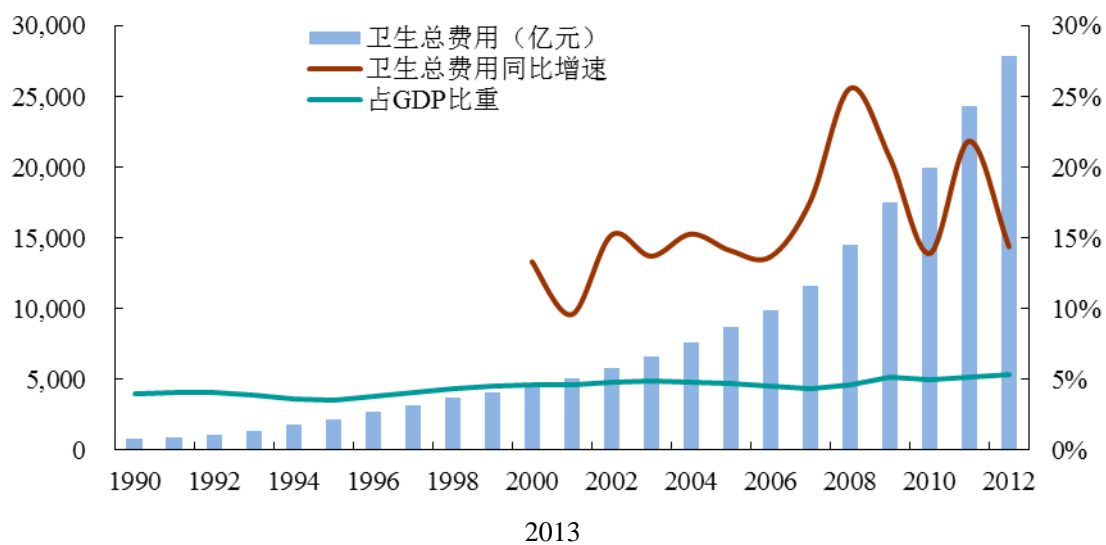
2013

1			5.44
2			3.93
3			3.81
4			2.93
5			2.34

Wind

**4**

		2012		28,914.4		2011
18.8%	1999~2012	CAGR	16.3%		2,135.8	
	18%				2012	
GDP	5.57%	2011	5.15%	0.42%		GDP

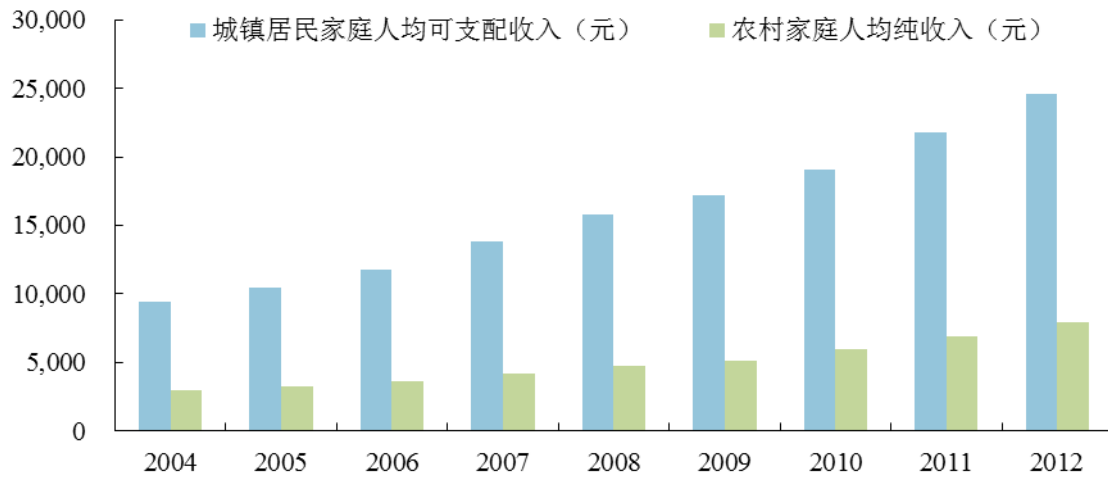


	2012		2011		2000		2011
	30.4%	34.7%	34.9%		15.5%		
2011	30.4%			2000	59%		2011
34.9%	WHO2012			/GDP	9.4%		
	12.5%		6.1%	2011			GDP
5.15%		8.8%	9.2%		5.6%		
4.2%							

2005 10,493

	2013	26,955		13.1%
2005	3,255	2013	8,896	12.2%

### 2004-2012

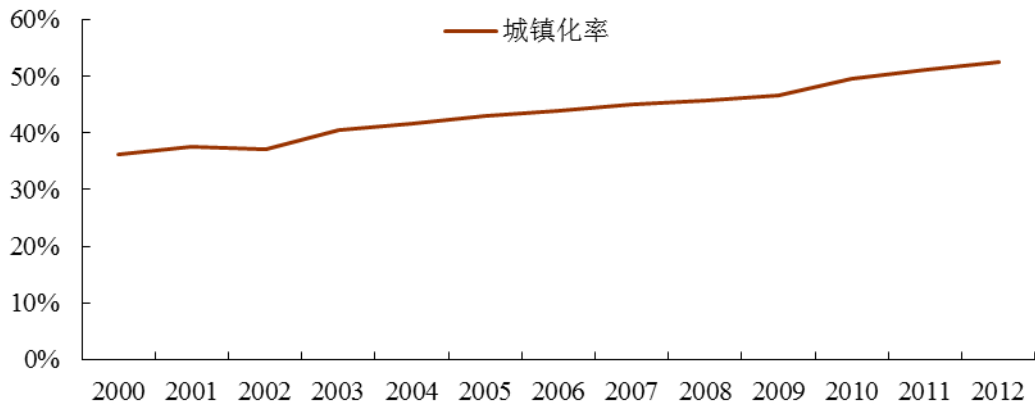


2013

	2000	36.22%	2012
52.3%	2012	2011	1,807.0
2,697.5	879.4		

3

### 2000-2012



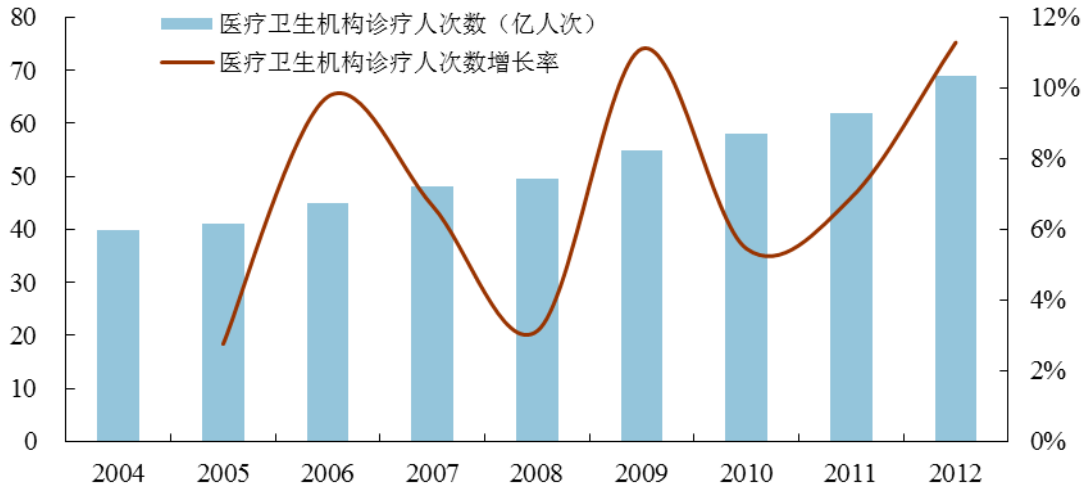
2013

---

Medical Expenditure Panel Survey

		3-5	2011	4		
		60			1.77	
13.26%	65		1.2		8.87%	2000
	60			2.93		65
	1.91					
			1993	14%	2012	19%
	1993	1.9%	2008	10.7%		1993
11.9	2008	54.9		4	9.7	
		1993	16.98%		2008	19.99%
			2012			68.9
	6.2		9.9%	2013		
73.1			4.2		6.1%	

**2004-2012**



2013

6%-8%

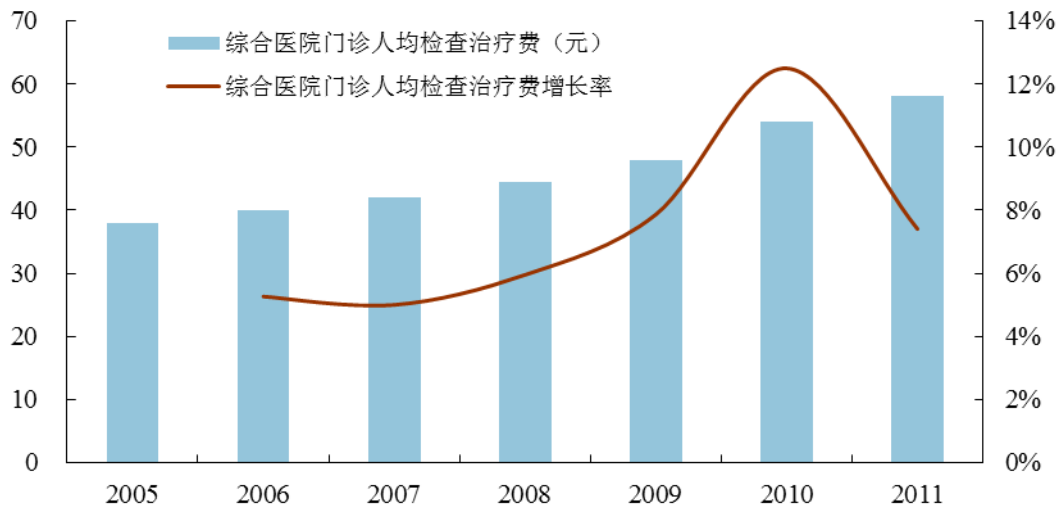
2005

37.8

2011

58

**2005-2011**



2012

5

1



20

2

2 3

3

---

**4**

**6**

**1**

**2**



**3**

2008

**4**

---

7

1

Kalorama Information

2016 27 170  
2011

a.

2010 60 13.26% 2000 2.93  
65 8.87% 2000 2.93  
2011 60 13.7% 65 9.1%  
60 10%  
65 7%

b.

1993 14% 2012 19%  
1993 1.9% 2008 10.7% 1993  
2008  
1993 16.98% 2008 19.99%

---

2012 5 10

2012

2012 12

2011 3

2011

2009 4

3

---

90%

2010

120

2009 4

2009-2011

2009-2011

8,500

3,318

2011 4

2011

2011

120

200

**2**

60%

80%

**1**

2012-2016  
2012 47.86  
1.81 2012 3.78%

**2**

**1**

80,000 90 2010

---

475

Genentech  
Chugai

**2**

2010                      \$37                      87.6%  
12.4%

75%

70%

**3**

Abbott Laboratories                      1888

70

1985

1995

---

Prism

4

/

3

1

1991

CE

1997

DiaSys

DiaSys

1-1-309

---

**2**

DiaSys

9

2003

2004

**3**

ERP

---

4

50 74% 2009 DiaSys  
10% DiaSys 2013 DiaSys  
5  
DiaSys  
5

1997 2001  
2004 MEDICA  
2007  
DiaSys  
IFCC PROTEINS

6

---

**7**

**8**

**9**

**10**

---

**11**

**4**

**1**

**2**

---

3

DiaSys

80%

( ) (14) S0190

[2015]0710

	2014 12 31	2013 12 31
	50,494,874.52	44,206,997.56
	60,181,833.10	49,399,538.40
	678,031.54	377,875.90
	18,150,086.93	14,377,331.18
	18,278,540.49	9,917,870.00
	776,203.44	-
	148,559,570.02	118,279,613.04
	28,161,973.09	29,312,983.65

	<b>2014 12 31</b>	<b>2013 12 31</b>
	1,027,807.94	736,877.82
	223,615.82	251,789.90
	694,528.31	1,620,566.06
	3,303,075.68	5,283,309.68
	33,411,000.84	37,205,527.11
	181,970,570.86	155,485,140.15
	-	-
	16,512,448.42	10,009,888.44
	1,366,979.65	1,489,787.99
	19,730,000.00	19,097,600.06
	6,543,746.29	9,186,033.01
	33,005,000.00	-
	1,559,511.93	7,266,029.02
	-	360,000.00
	78,717,686.29	47,409,338.52
	970,000.00	-
	-	270,000.00
	970,000.00	270,000.00
	79,687,686.29	47,679,338.52
	9,233,850.00	9,233,850.00
	2.20	2.20
	45,399,250.00	30,529,979.27
	47,649,782.37	68,041,970.16
	102,282,884.57	107,805,801.63

	2014 12 31	2013 12 31
	181,970,570.86	155,485,140.15

1

				2013 12 31	
2014 12 31					81.64%
76.07%					

1

				2013 12 31	44,206,997.56	2014
12 31				50,494,874.52	2013 12 31	
				14.22%		

2

				2013 12 31	49,399,538.40	2014
12 31				60,181,833.10	21.83%	
				2014		

				2015 3 31	2014 12 31
					84.27%

3

				2013 12 31	14,377,331.18	2014
12 31				18,150,086.93		
					16,100,000.00	
				2015 3 31	9,000,000.00	

4



	2013	12	31		19,097,600.06	2014
12	31			19,730,000.00		3.31%
3						
	2013	12	31		0	
			II		2014	6 30
	5,000			2014	6 30	
						2014 12
31				33,005,000.00		
33,005,000.00						
3						

		2014	12	31	2013	12	31	2012	12	31
	+			2,286,919.26			1,553,474.97			23,720.20
	+			3,585.25			482,163.68			124,471.68

**4**

**1**

	2014	12	31	2013	12	31
			1.89			2.49
			1.66			2.29
			43.79%			30.66%

	2014 12 31	2013 12 31
	75,596,458.06	50,616,940.60
	NA	86.57
	40,362,210.11	49,382,410.33

= /

= - /

= + + + +

= + + / 2014

1

2013 2014 12 31

2014

2013

2013 86.57 2014

2

2013 49,382,410.33 2014

40,362,210.11

2

	2014	2013
	3.91	4.59
	15.19	21.66

= \*2/ +



	214,100,186.68	212,132,748.14
	<b>214,100,186.68</b>	<b>212,132,748.14</b>

2013                      2014

2

	<b>2014</b>	<b>2014</b> %	<b>2013</b>	<b>2013</b> %
	123,106,992.38	57.50%	123,037,866.93	58.00%
	87,984,208.14	41.09%	86,042,093.33	40.56%
	3,008,986.16	1.41%	3,052,787.88	1.44%
	<b>214,100,186.68</b>	<b>100.00%</b>	<b>212,132,748.14</b>	<b>100.00%</b>

3

	<b>2014</b>	<b>2014</b> %	<b>2013</b>	<b>2013</b> %
	214,100,186.68	100.00%	212,132,748.14	100.00%
	<b>214,100,186.68</b>	<b>100.00%</b>	<b>212,132,748.14</b>	<b>100.00%</b>

2013                      2014

2014

2013

2014

2014

	2012	2013	2014	2014
	3,439.44	3,792.77	3,370.21	422.56
	1,011.06	1,111.04	856.89	254.15
	1,160.73	1,480.29	1,238.41	241.88

4

2013      2014      2012

	<b>2014</b>		<b>2013</b>		<b>2012</b>	
	12,310.70	57.50%	12,303.79	58.00%	10,921.21	59.38%
	8,798.42	41.09%	8,604.21	40.56%	7,157.27	38.92%
	300.90	1.41%	305.28	1.44%	313.31	1.70%
	<b>21,410.02</b>	<b>100.00%</b>	<b>21,213.27</b>	<b>100.00%</b>	<b>18,391.79</b>	<b>100.00%</b>

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	53.77%	51.64%	41.81%
	56.42%	53.01%	47.30%

	29.76%	24.35%	25.71%
	<b>54.52%</b>	<b>51.80%</b>	<b>43.67%</b>

IVD

1

2

1997

28

300

**1**

	<b>2014</b>	<b>2013</b>
	214,100,186.68	212,132,748.14
	85,087.54	-

	<b>214,185,274.22</b>	<b>212,132,748.14</b>
--	-----------------------	-----------------------

2014

2013

**2**

	<b>2014</b>	<b>2013</b>
	97,442,185.01	102,246,904.31

2014

2013

**3**

	<b>2014</b>	<b>2013</b>
	17,770,880.62	19,148,898.78
	28,046,929.53	42,772,738.69
	-71,156.98	296,249.79
	<b>45,746,653.17</b>	<b>62,217,887.26</b>

2014

2013

2013

**4**

2014

2013

	<b>2014</b>	<b>2013</b>
	577,779.36	1,951,236.77
	<b>577,779.36</b>	<b>1,951,236.77</b>

2014

2013

	<b>2014</b>	<b>2013</b>
	214,185,274.22	212,132,748.14
	97,442,185.01	102,246,904.31
	<b>54.51%</b>	<b>51.80%</b>
	214,100,186.68	212,132,748.14
	97,365,176.23	102,246,904.31
	<b>54.52%</b>	<b>51.80%</b>

2014

2014

2013

( ) (14) S0191

[2015]0711

	<b>2014 12 31</b>	<b>2013 12 31</b>
	10,373,274.30	11,500,321.77
	21,268,937.27	3,354,513.93
	1,743.00	268,705.32
	202,046.10	665,839.20
	9,040,238.05	11,639,899.70

	<b>2014 12 31</b>	<b>2013 12 31</b>
	202,340.42	100,512.39
	41,088,579.14	27,529,792.31
	2,006,086.64	1,965,888.08
	95,000.00	-
	2,101,086.64	1,965,888.08
	43,189,665.78	29,495,680.39
	-	5,000,000.00
	4,152,167.39	2,427,662.68
	-	62,812.57
	380,000.00	-
	633,700.92	-559,129.84
	16,125,752.50	5,421,897.83
	21,291,620.81	12,353,243.24
	-	-
	21,291,620.81	12,353,243.24
	3,405,774.31	3,405,774.31
	-	-
	6,203,850.74	5,014,948.79
	12,288,419.92	8,721,714.05
	21,898,044.97	17,142,437.15
	43,189,665.78	29,495,680.39



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12 31 4,152,167.39 2013 71.04%  
2013  
2014

2

2013 12 31 5,421,897.83 2014  
12 31 16,125,752.50 197.42%  
2014

3

4

1

	2014 12 31	2013 12 31
	1.93	2.23
	1.51	1.29
	49.30%	41.88%
	7,150,715.99	6,673,657.87
	35.38	31.79
	-6,427,869.02	6,931,479.06

$$= /$$

$$= - /$$

$$= + + + +$$

$$= + + /$$

1

2013 2014

2014

2013

2

2013 6,931,479.06 2014  
-6,427,869.02

2

	2014	2013
	6.40	12.04
	7.62	7.47

$$= *2/ +$$

$$= *2/ +$$

1

2014

2014

2014

2013

2014

2014

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2

1

	<b>2014</b>	<b>2013</b>
	77,012,418.99	74,499,696.74
	<b>77,012,418.99</b>	<b>74,499,696.74</b>

2013                  2014

2

	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>
		<b>%</b>		<b>%</b>
	46,014,672.59	59.75%	46,720,289.28	62.71%
	30,972,994.54	40.22%	27,686,013.94	37.16%
	24,751.86	0.03%	93,393.52	0.13%
	<b>77,012,418.99</b>	<b>100.00%</b>	<b>74,499,696.74</b>	<b>100.00%</b>

3

	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>
		<b>%</b>		<b>%</b>
	35,190,967.50	45.70%	72,680,697.22	97.56%
	41,821,451.49	54.30%	1,818,999.52	2.44%

	<b>77,012,418.99</b>	<b>100.00%</b>	<b>74,499,696.74</b>	<b>100.00%</b>
--	----------------------	----------------	----------------------	----------------

2013 97.56% 2013 10

2014

HANSS 2014

54.30%

4

2012

2013 2014

	<b>2014</b>		<b>2013</b>		<b>2012</b>	
	4,601.47	59.75%	4,672.03	62.71%	4,103.75	53.26%
	3,097.20	40.22%	2,768.60	37.16%	3,577.53	46.43%
	2.48	0.03%	9.34	0.13%	23.96	0.31%
	<b>7,701.24</b>	<b>100.00%</b>	<b>7,449.97</b>	<b>100.00%</b>	<b>7,705.24</b>	<b>100.00%</b>

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	21.12%	18.14%	13.52%
	10.35%	8.78%	14.12%
	-7.90%	-37.04%	15.73%

	<b>16.70%</b>	<b>14.59%</b>	<b>13.81%</b>
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IVD

1

2

1997

28

300

**1**

	<b>2014</b>	<b>2013</b>
	78,786,715.76	75,058,588.17

2014

2013

2

	<b>2014</b>	<b>2013</b>
	65,132,454.59	64,057,046.83

2014

2013

**3**

	<b>2014</b>	<b>2013</b>
	-	-
	5,199,245.00	5,048,475.16
	2,373,421.98	85,762.98
	<b>7,572,666.98</b>	<b>5,134,238.14</b>

2014

2013

**4**

	<b>2014</b>	<b>2013</b>
	78,786,715.76	75,058,588.17
	65,132,454.59	64,057,046.83
	<b>17.33%</b>	<b>14.66%</b>

2014

2014

2013

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**1**

100

DiaSys

20%

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74%

2009

50

10%

300

2014

12,828.13

5,942.33

475.56

2014 ~2017

5,516

6,342

6,977

7,674

[2014]3137

2015

88,741.18

17,400.66

2014

2

	2014 12 31	2013 12 31
	32.39%	31.58%
	1.59	3.21
	1.36	2.93

[2015]1550 2013 12 31  
31 2014 12 31

	2014 12 31	2013 12 31
	27.29%	33.50%
	1.59	1.63
	1.36	1.46

2014 12 31 27.29%  
32.39%

2014 12 31 1.59 1.36



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IVD

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**6**

IVD

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IVD

1

2014

	2014	12	31	/2014
		161,616.86		191,663.39
		96,451.11		134,221.47
		53,697.08		69,509.49
		16,779.53		21,474.95
		12,828.13		16,539.50
/		0.84		0.97

2014

0.84 / 2014

0.97

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1,000

2015

2014

2015

1,000

IVD

2012      2013  
( ) (14) S0190

2013    12    31      2012    12    31                          2013  
2012

2014  
[2015]0710

2014    12    31                          2014

**1**

	2014    12    31	2013    12    31	2012    12    31
	148,559,570.02	118,279,613.04	94,412,513.50
	33,411,000.84	37,205,527.11	34,439,131.40
	181,970,570.86	155,485,140.15	128,851,644.90
	78,717,686.29	47,409,338.52	57,016,165.35
	970,000.00	270,000.00	510,000.00
	79,687,686.29	47,679,338.52	57,526,165.35
	102,282,884.57	107,805,801.63	71,325,479.55
	0	0	0
	102,282,884.57	107,805,801.63	71,325,479.55

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**2**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	214,185,274.22	212,132,748.14	183,917,914.29
	97,442,185.01	102,246,904.31	103,594,127.30
-	68,678,746.90	43,609,859.63	38,935,430.92
-	71,672,909.84	46,350,430.72	39,892,145.06
-	59,423,340.01	41,480,322.08	33,390,244.00
	59,423,340.01	41,480,322.08	33,390,244.00

**3**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	40,362,210.11	49,382,410.33	40,117,135.75
	(2,079,333.15)	490,690.60	(6,439,700.39)
	(31,995,000.00)	(29,499,347.72)	(19,987,615.67)
	-	-	-

2014 12 31

2014

**1**

	<b>2014 12 31</b>	<b>2013 12 31</b>	<b>2012 12 31</b>
	41,088,579.14	27,529,792.31	31,683,557.23
	2,101,086.64	1,965,888.08	2,177,434.72
	43,189,665.78	29,495,680.39	33,860,991.95
	21,291,620.81	12,353,243.24	14,438,302.28
	0	0	0
	21,291,620.81	12,353,243.24	14,438,302.28
	21,898,044.97	17,142,437.15	19,422,689.67
	0	0	0
	21,898,044.97	17,142,437.15	19,422,689.67

**2**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
	78,786,715.76	75,058,588.17	77,052,359.53
	65,132,454.59	64,057,046.83	66,414,202.08
-	6,054,235.78	5,771,323.35	7,327,823.20
-	6,360,892.27	6,004,345.74	7,556,606.43
-	4,755,607.82	4,481,499.80	5,639,639.90
	4,755,607.82	4,481,499.80	5,639,639.90

**3**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
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	(6,427,869.02)	6,931,479.06	7,172,627.91
	(627,366.10)	(280,272.29)	(915,795.48)
	5,928,187.65	(8,706,590.01)	(6,466,275.67)
	-	-	-
	(1,127,047.47)	(2,055,383.24)	(209,443.24)
	11,500,321.77	13,555,705.01	13,765,148.25
	10,373,274.30	11,500,321.77	13,555,705.01

2014 9-12 2015

( ) (14) E0126

2014 9-12 2015

( )

(14) E0127

2012 2013

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2012

2013 2014 1 1 8 31



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2015

2014 1

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2013

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	2014			2015
	1-8	9-12		
	14,149.46	9,185.15	23,334.60	26,468.70
	4,437.84	1,944.17	6,382.02	7,419.41
	4,602.15	1,944.17	6,546.32	7,419.41
	3,726.16	1,652.55	5,378.71	6,306.50
	3,726.16	1,652.55	5,378.71	6,306.50

2

	2014			2015
	1-8	9-12		
	5,110.39	3,143.41	8,253.80	9,182.14
	201.49	302.32	503.81	757.59
	203.35	302.32	505.67	757.59
	150.46	226.74	377.20	568.19
	150.46	226.74	377.20	568.19

2015

2014 9-12  
[2014]3137



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10

	2014			2015
	1-8	9-12		
	37,524.49	38,929.82	76,454.32	88,741.18
	8,988.93	11,214.61	20,203.54	22,805.25
	9,359.14	11,227.36	20,586.50	22,842.66
	7,621.22	9,629.89	17,251.11	19,281.25
	6,453.32	9,253.41	15,706.74	17,400.66

2014

[2015]1550

2014

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2014 1 1



2014

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2014 [2014]54

2 2014

[2015]0706

2014

[2015]0710

[2015]0711

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34,059.00

34,059.00

27.35

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12,453,016

34,059.00

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2014 8 31

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1

**2014 12 31**

	105,090,578.39		10,224,117.09
	114,348,704.63		161,133,671.39
	334,096,707.69		16,954,639.15
	4,317,342.81		32,817,679.41
	9,235,457.88		29,559,947.14
	94,760,880.61		371,272.51
	2,375,908.35		33,005,000.00
	<b>664,225,580.36</b>		14,912,060.31
			76,000,000.00
	45,215,378.67		43,710,640.00
	684,943,536.41		<b>418,689,027.00</b>
	5,411,466.24		
	45,025,288.92		80,451,623.34
	458,104,774.32		15,262,659.81
	694,528.31		8,720,296.28
	10,962,267.94		<b>104,434,579.43</b>
	2,051,053.21		<b>523,123,606.43</b>

	<b>1,252,408,294.02</b>		
			1,342,214,736.58
			51,295,531.37
			<b>1,393,510,267.95</b>
	<b>1,916,633,874.38</b>		<b>1,916,633,874.38</b>

**2014**

	<b>695,094,892.64</b>
	695,094,892.64
	<b>487,701,154.54</b>
	272,000,610.50
	6,499,413.77
	52,989,691.94
	132,804,848.15
	11,828,697.68
	11,577,892.50
-	<b>207,393,738.10</b>
	7,616,162.29
	6,343.58
	260,403.19
	43,542.05
-	<b>214,749,497.20</b>
	31,177,218.72
-	<b>183,572,278.48</b>
	165,394,956.09
	18,177,322.39

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	<b>183,572,278.48</b>
	165,394,956.09
	18,177,322.39

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70%

35.89%

2014 12 31

100%

58.60%

**1**

1		

2		
3		
4		5%
5		5%
6		5%
7		5%
8		5%
9		5%
10		
11		5%
12		5%
13		
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16		
17		
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20		
21		

2

2012

[2013]0518

2013

[2014]0807

2014

[2015]0706

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**1**

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				<b>2014</b>	<b>2013</b>	<b>2012</b>
				-	2,578,359.85	-
				27,471.13	-	-
				<b>27,471.13</b>	<b>2,578,359.85</b>	-
				21,253,102.76	-	-
				13,540,598.93	-	-
				1,240,590.09	-	-
				<b>36,034,291.78</b>	-	-

**2**

		<b>2014 12 31</b>	<b>2013 12 31</b>	<b>2012 12 31</b>
		8,673,772.41	-	-
		-	147.60	-
		5,916,930.90	-	-
		9,461,757.20	-	-
		628,337.86	-	-

**3**

2014 11 24

( ) (14) S0190

( )

(14) S0191

[2015]0710

[2015]0711

**1**

2015 12 31

	2014 9 57%
	22%
Günther Gorka	
	25%

			2014		2013		2012	
				(%)		(%)		(%)
			27.51	0.13	105.63	0.50	154.47	0.84
			-	-	-	-	531.69	2.89
			435.35	2.03	314.67	1.48	-	-

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			<b>462.87</b>	<b>2.16</b>	<b>420.30</b>	<b>1.98</b>	<b>686.16</b>	<b>3.73</b>
			3,732.69	35.28	7,323.96	73.26	7,561.47	73.43
			1,646.53	15.56	1,201.70	12.02	1,233.85	

		0.02	<b>130.45</b>	<b>85.46</b>
		1,610.00	532.43	1,207.41
		-	806.22	-
		-	-	345.00
		1,610.00	<b>1,338.65</b>	<b>1,552.41</b>
		237.45	169.69	380.62
		131.98	328.51	874.63
		124.40	116.87	-
		946.18	-	-
		<b>1,440.01</b>	<b>615.06</b>	<b>1,255.25</b>
		-	-	800.00
		-	400.00	-
		62.83	58.11	58.11
	Günther Jans	1.64	46.87	46.87
		-	-	3.49
		<b>64.47</b>	<b>504.99</b>	<b>908.47</b>

2

		2014 9	100%
		30%	
		31%	

			2014		2013		2012	
				(%)		(%)		(%)
			3,732.68	47.38	7,323.96	97.58	7,561.47	98.13
			3,038.42	38.57	154.36	2.06	40.20	0.52
			16.19	0.20	26.87	0.36	45.16	0.59
			<b>6,787.29</b>	<b>86.15</b>	<b>7,505.19</b>	<b>100</b>	<b>7,646.83</b>	<b>99.24</b>
			27.51	0.44	105.63	1.64	154.47	2.44
			5,428.57	86.81	5,401.69	84.00	5,039.35	79.74
			294.85	4.72	329.88	5.13	81.24	1.29
			43.20	0.69	30.49	0.47	-	-
			<b>5,794.13</b>	<b>92.67</b>	<b>5,867.69</b>	<b>91.24</b>	<b>5,275.06</b>	<b>83.47</b>
			41.41	56.7	100.22	85.44	-	-

	2014		2013		2012	
I( )						
			(674.98)	532.43	(146.63)	1,207.41

		2014	12	31	2013	12	2012	12
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					(%)		(%)		(%)
				16,465,310.89	15.56	12,017,032.84	12.02	12,338,500.36	11.98
				18,783,160.33	17.75	2,093,787.42	2.09	468,812.47	0.46
				-	-	309,226.48	25.62	-	-

2014

2014

2013

2012

2013

2014

				2014		2013		2012	
					(%)		(%)		(%)
				30,384,204.92	38.57	1,543,635.56	2.06	401,964.30	0.52
				161,870.77	0.20	268,734.22	0.36	451,552.69	0.59

				54,285,658.85	86.81	54,016,877.26	84.00	50,393,498.29	79.74
				2,948,545.21	4.72	3,298,794.08	5.13	812,443.28	1.29
				431,955.36	1.05	304,943.51	0.47	-	-
				414,067.81	56.70	1,002,244.93	85.44	-	-

2013 10

2014

HANSS

2014

2014

HANSS

2013

1	24.97	5.53	-19.44	-77.85%
2	9.63	4.00	-5.63	-58.46%

3	9.10	1.68	-7.42	-81.54%
4	6.39	2.64	-3.75	-58.69%
5	33.30	8.55	-24.75	-74.32%
6	8.46	5.02	-3.44	-40.66%
7	8.27	3.15	-5.12	-61.91%
8	16.28	6.29	-9.99	-61.36%
9	4.19	2.04	-2.15	-51.31%
10	10.20	2.64	-7.56	-74.12%
11	47.11	27.46	-19.65	-41.71%
12	11.75	4.85	-6.9	-58.72%
13	9.09	4.51	-4.58	-50.39%
14	6.24	3.49	-2.75	-44.07%
15	48.16	14.04	-34.12	-70.85%

1	1.96	1.96	0.00%
2	0.28	0.28	0.00%
3	3.79	3.79	0.00%
4	0.21	0.21	0.00%
5	0.42	0.42	0.00%
6	0.21	0.21	0.00%
7	5.40	5.40	0.00%

---

15%

15%

**a.**

1	0.1915	0.3292
2	54.3869	72.54
3	1.9379	3.0888
4	1.0886	2.1481
5	1.2776	3.4866

**b.**

	1	3,055.69	2,935.61	-120.08	-3.93%
	2	358.80	278.50	-80.30	-22.38%
	3	659.14	624.52	-34.62	-5.25%
	4	395.64	324.98	-70.66	-17.86%
	5	55.43	48.37	-7.06	-12.74%
	6	4,121.94	4,114.90	-7.04	-0.17%
	7	3,219.78	3,189.53	-30.25	-0.94%
	8	1,630.75	1,640.45	9.70	0.59%
	9	592.68	522.00	-70.68	-11.93%
	10	475.83	438.13	-37.70	-7.92%

	11	410.55	301.11	-109.44	-26.66%
	12	593.04	540.79	-52.25	-8.81%
	13	1,549.96	1,421.70	-128.26	-8.28%
	14	62.19	54.11	-8.09	-13.01%
	15	52.40	26.18	-26.23	-50.06%
	16	43.12	41.95	-1.17	-2.71%
	17	188.51	176.64	-11.87	-6.30%
	18	105.81	102.12	-3.69	-3.49%

	1	3,249.15	2,935.61	-313.54	-9.65%
	2	652.28	624.52	-27.77	-4.26%
	3	339.99	324.98	-15.02	-4.42%
	4	4,244.18	4,114.90	-129.28	-3.05%
	5	3,362.52	3,189.53	-172.99	-5.14%
	6	1,724.36	1,640.45	-83.91	-4.87%
	7	468.17	438.13	-30.04	-6.42%
	8	327.51	301.11	-26.40	-8.06%
	9	566.27	540.79	-25.48	-4.50%
	10	1,442.57	1,421.70	-20.87	-1.45%
	11	64.58	54.11	-10.47	-16.22%
	12	46.74	41.95	-4.79	-10.24%
	13	196.45	176.64	-19.81	-10.09%
	14	118.46	102.12	-16.33	-13.79%

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Alpha-Amylase CC FS

4%

**c.**

	<b>2014 1-6</b>	<b>2013</b>	<b>2012</b>
	46.63%	48.75%	49.17%
	50.16%	48.92%	55.41%
	60.35%	63.16%	62.30%
	65.49%	67.19%	70.32%
	78.68%	77.43%	77.66%
	42.46%	44.55%	43.78%
	<b>53.94%</b>	<b>56.16%</b>	<b>49.15%</b>

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3 /

**2**



9

3

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3

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[www.cninfo.com.cn](http://www.cninfo.com.cn)



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[2007]128

		2014 8 31	100%
	13,006.74	75,415.26	
479.82%	100%	1,864.70	6,105.12
	227.40%		

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-10% 10%

10%	89,265.90	0.18	7,238.52	0.19
5%	82,340.58	0.09	6,671.82	0.09
0%	75,415.26	0.00	6,105.12	0.00
-5%	68,489.94	-0.09	5,538.42	-0.09
-10%	61,564.62	-0.18	4,971.73	-0.19

2014 ~2017

5,516

6,342

6,977

7,674

2014

5,942.33

475.56

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2014 9 11

49.53%

2014 9 11

20%

10,703.56

10,703.56



20

DiaSys

DiaSys



25%

31%



1

80%

2

3

DiaSys

DiaSys

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2012	2013	2014	-5.52
	10.73	-217.59	
	2005	7	

20%

3-5

1-2



98%

2011 12 6

15%

2014 12 6

3

2014

2014 2016

15%

2017



2013  
2013 1,200  
II 2014 6 30  
5,000 2014 6 30  
1,699.50 2014

0.8%





2014 9 11

25%

100% 70,400

70% 492,478,217.10

25% 24% 13.5%

7.5%

2014 9 12

25%

25%

31%

		%			
1		9	63,360,000	63,318,627.91	
		5	35,200,000	35,177,015.51	
		13.5	95,040,000	94,977,941.87	
		7.5	52,800,000	52,765,523.26	
2		12	84,480,000	84,424,837.22	
		7	49,280,000	49,247,821.71	
3		7	49,280,000	49,247,821.71	
4		3	21,120,000	21,106,209.30	
5		3	21,120,000	21,106,209.30	
6		3	21,120,000	21,106,209.30	

2014 9 19

[2014] 939

2014 9 22

[1999]1498

2014 9 23

310000400229163

2014 12 31

70%

1		30.00		25.00%
2		28.80		24.00%
3		26.40		22.00%

4		16.20		13.50%
5		9.00		7.50%
6		6.00		5.00%
7		3.60		3.00%
		<b>120.00</b>		<b>100.00%</b>

31%

2014 9 11

100% 6,100

70% 4,270

31% 30% 9%

31%

2014 9 12

25%

31%

31%

		%			
1		31	18,910,000.00	18,910,000.00	
		30	18,300,000.00	18,300,000.00	
		9	5,490,000.00	5,490,000.00	

2014 9 16

No.007587

2014 9 18

310000400229163

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2014 12 31

70%

1		15.50		31.00%
2		15.00		30.00%
3		15.00		30.00%
4		4.50		9%
		<b>50.00</b>		<b>100.00%</b>

2014 10

15

**1**

10

/3

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/ 3



1

80%

2

3

DiaSys

2

1

IVD

IVD

20%

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IVD

2

DiaSys

IVD

28

300

3

**1**

1

40

1999

1	
2	
3	
4	( )
5	( )
6	
7	IFCC
8	
9	(2,4- )
10	- ( )
11	
12	
13	( )
14	
15	(2,4- )
16	
17	
18	
19	- (EPS-G7 )
20	- ( )
21	
22	
23	
24	

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20%

2014

2015 3

3

2015

2

2010

$\beta$  2

CE

HDL



	2	1	2008
	2009	2010-2012	$\beta$ 2
	2013-2014		2012
			apoA1
			HDL

1

2  
4

3  
5

2

1	α -	10 kg
2		2000 g
3		50 g
4		1000 g
5	4-	250 g
6		250 g
7	L-	10 kg
8		2500 ml
9		5000 KU
10		50 KU
11	3-      -2-	5000 g
12		2000 KU
13		2500 KU
14	N-      -D-	5000 g
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3	2014-07-14		100	11,000

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2	2014-07-28		1,000	0
3	2014-07-30		500	500
4	2014-08-01		500	1,000

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2	2014-03-12		2,000	7,000

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2	2014-06-26		100	100
3	2014-08-05		100	0

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